



Bluestem Multi-Utility Services ULC
Columbia Ridge Water Utility

**Revenue Requirements and
Rates Application
2026 to 2028**

February 11, 2026

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Water Utilities Regulation Section
Ministry of Water, Land and Resource Stewardship
PO Box 9340 Stn Provincial Government
Victoria, BC V8W 9M1
Attention: Chris McMillan, Program Coordinator

Dear Mr. McMillan:

Subject: **Bluestem Multi-Utility Services ULC
Columbia Rider Water Utility
Revenue Requirements and Rates Application for the Test Years 2026 to 2028**

Bluestem Multi-Utility Services ULC (**BMUS**) owns and operates the water utility serving the Columbia Ridge community in Fairmont, BC. The Columbia Ridge Water Utility (**Utility**) is regulated by the BC Comptroller of Water Rights (**Comptroller**). In this Revenue Requirements and Rates Application (**Application**), BMUS requests the establishment of rates for the period from 2026 to 2028.

This Application is the first revenue requirements and rates filing for the Utility since its acquisition by BMUS and the Comptroller's approval under Order 2611 of the change in Utility rate-setting from an Operating Margin methodology to a Rate Base methodology. The Application reflects strengthened operational oversight, improved maintenance practices, and the implementation of a multi-year capital upgrade program necessary to support ongoing safe and reliable service. The Application includes proposals to recover Utility acquisition costs, to incorporate trust fund balances as Contributions in Aid of Construction (**CIAC**), and to establish a Rate Stabilization Account (**RSA**) to smooth the rate impacts of long-term system renewal.

BMUS requests approval of annual rate increases of 8.32% from 2026 to 2028, structured upon a proposed nine-year rate levelization period. Section 2 of the Application sets out forecast revenue requirements and the basis of the proposed rate increases. As reviewed in Section 2.5, BMUS considers that a nine-year rate levelization period, together with accelerated amortization of the CIAC, strikes an appropriate balance between near-term cost recovery and customer rate impacts; promoting rate stability and intergenerational equity while mitigating total RSA financing charges to the extent practical. Section 3 of the Application provides information on projected average bill impacts to Residential and Standby customers.

BMUS requests interim approval of rates effective March 1, 2026. Proposed tariff pages are included in Appendix 1. The complete list of regulatory approvals sought is provided in Section 1.5 of the Application.

Please contact the undersigned at Reg.Affairs@nexuswg.com if you have any questions.

Respectfully submitted,

Bluestem Multi-Utility Services ULC

Per

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President, Canadian Utilities

Attachments

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Water Utility Regulation Section
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1 INTRODUCTION

1.1 APPLICATION OVERVIEW

Bluestem Multi-Utility Services ULC (**BMUS** or **Bluestem**) applies to the British Columbia (**BC**) Comptroller of Water Rights (**Comptroller**) for rate changes in fiscal years¹ F2026, F2027 and F2028 (the **test period** or **rate-setting period**) in the matter of the service provided by its Columbia Ridge Water Utility (**Utility**)(**Application**).

This Application is the first revenue requirements and rates filing for the Utility since its acquisition by BMUS and the Comptroller's approval, under Order 2611, of a change in the Utility's regulatory framework for rate-setting, from an Operating Margin methodology to a Rate Base methodology

The Application reflects the benefits of the acquisition to customers, including strengthened operational oversight, improved maintenance practices, and the implementation of a multi-year capital upgrade program that is necessary to support ongoing safe and reliable service. The Application includes proposals to recover Utility acquisition costs, to incorporate trust fund balances as Contributions in Aid of Construction (**CIAC**) to lower test-period revenue requirements, and to establish a Rate Stabilization Account (**RSA**) to smooth the rate impacts of long-term system renewal.

This Application is organized into three main sections as follows:

Section 1 – Introduction reviews the ownership and operation of the Utility, outlines the historical and regulatory context relevant to this Application, and summarizes the regulatory approvals being sought;

Section 2 – Revenue Requirements sets out the forecast revenue requirements for the F2026–F2028 test period. Section 2 includes a review of 1) forecast Operating and Maintenance (**O&M**) expenses, 2) Capital additions, 3) Contributions in Aid of Construction, 4) Rate Base financing assumptions, and 5) the proposed RSA and levelized annual rate increases; and

Section 3 – Rates summarizes the proposed rates for the test period and presents projected average annual customer bill impacts.

Summaries of the financial information that support the Application are provided in the accompanying Schedules. Appendix 1 presents the proposed 2026 rates for interim approval while the Application review proceeds.

BMUS intends to file updated Terms and Conditions for Water Service, as set out in its Water Tariff No. 3, at a later date as a supplement to this Application (**Terms and Conditions Supplement**). The Supplement will set out proposed updates to standard charges, billing practices, and other housekeeping amendments to reflect current direct cost assignments and to improve the overall practicality of the Tariff and its consistency with other BMUS utilities in BC. BMUS expects to file the Supplement by the end of June 2026 and considers that filing it at a later date will not impede the Comptroller's review of this Application or the timely consideration of the requested interim approval of rates.

¹ For the period ending December 31st each year.

1.2 THE APPLICANT AND UTILITY

1.2.1 Bluestem Multi-Utility Services ULC

Bluestem Multi-Utility Services ULC owns and operates the water utility that provides service to the Columbia Ridge community near Fairmont, BC, approximately 37 kilometres south of Invermere, BC.

The Comptroller regulates BMUS under the *Water Utility Act*, the *Utilities Commission Act*, and the *Water Sustainability Act*. The Comptroller regulates all private water utilities in BC to protect the public interest and ensure that these utilities provide safe and adequate water service at rates that are fair, reasonable, and sufficient to sustainably operate their water systems.

BMUS is a wholly owned subsidiary of the privately held corporation Nexus Water Group (Canada) Inc., which is owned by Nexus Water Group Inc. (NWG).

Figure 1 – BMUS Ownership Structure



1.2.2 Nexus Water Group Inc.

Nexus Water Group Inc. is a fully integrated, leading provider of utility infrastructure solutions, including water, wastewater, and energy utilities, for small- to medium-sized communities across North America. NWG serves over 1.3 million people across 20 U.S. states and two Canadian provinces through its 670+ water and 360+ wastewater systems. NWG has the financial capacity to fund utility systems and the experience required to operate them under various delivery, governance, and regulatory models.

1.2.3 Columbia Ridge Water Utility

The Columbia Ridge Water Utility was built in 1996 and currently serves 175 residential connections and 1 irrigation customer. Additionally, there are 50 vacant lots with associated rent charges; BMUS projects that three vacant lots will be connected to the system annually throughout the forecast period.

The water system diverts raw water from Columbia Lake and Beardsley Springs (surface water sources). Water licenses permit a maximum diversion of:

- 101,468 cubic metre (m³)/year with a peak daily diversion of 545 m³/day from Columbia Lake; and
- 65.2 m³/day from Beardsley Springs.

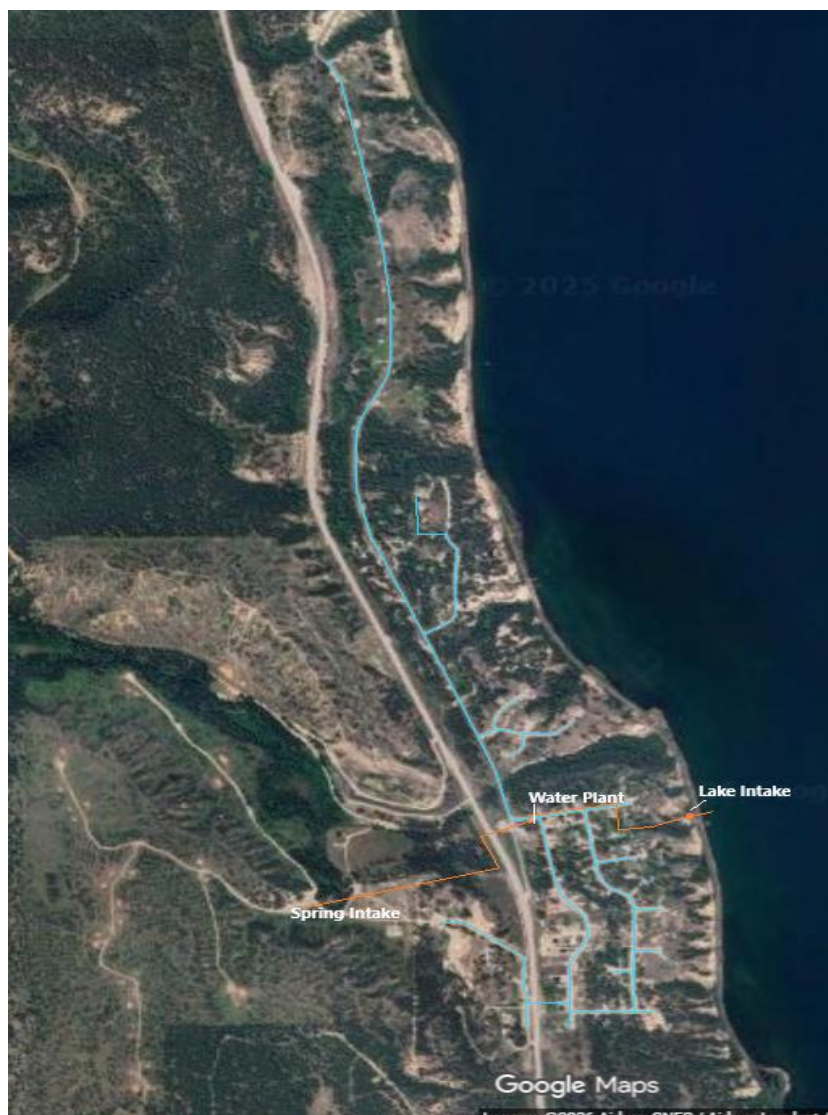
The licenses permit diversion throughout the year; however, the current operation uses the lake intake to meet peak seasonal summer demand from May to October, where necessary.

The water treatment system is located in the Columbia Ridge Community building, and treatment consists solely of chlorine injection. Below the Community building is a 482 m³ concrete reservoir that stores treated water. Three submersible pumps within the reservoir pump the treated water into the distribution system as follows:

- Two pumps for domestic demands (1 duty and 1 standby); and
- One pump for fire flow demands.

The distribution system consists of distribution piping, isolation valves, fire hydrants, and service connections. Under the Environmental Operator's Certificate Program, the water system is classified as a Small Water System (i.e. less than 500 persons served).²

Figure 2 – Current Utility Map



² <https://smallwatersystemsbc.ca/operating-your-water-system/administration/facility-classification>

1.3 RATE-SETTING CONTEXT AND COMPLIANCE

On December 24, 2021, BMUS (f/k/a Corix Multi-Utility Services Inc. (**Corix**)) filed an Application to the Comptroller requesting approval, among other items, to purchase the Columbia Ridge Water Utility assets from Columbia Ridge Waterworks Ltd. (**CRWL**) and to change the mechanism under which the Utility's rates are set from an Operating Margin methodology to a Rate Base methodology (**CPCN and Rate Base Application**³).

By Order 2611, dated June 29, 2022, the Comptroller approved the acquisition of the Utility's assets by BMUS. The sale of the Utility's assets from CRWL to BMUS was completed in October 2022.

Following completion of the sale of CRWL to BMUS and in accordance with Order 2611, the Comptroller:

- Issued an amended Certificate of Public Convenience and Necessity (**CPCN**), pursuant to section 45 of the *Utilities Commission Act*, for the transfer of the Utility from CRWL to BMUS (CPCN No. 1631, dated October 19, 2022); and
- Accepted a revised Columbia Ridge Water Utility - Water Tariff No. 3, effective November 1, 2022, reflecting the approvals granted under Order 2611, including a new Schedule I: Untreated Irrigation Service Flat Rates.

By Order 2611, the Comptroller also approved the requested change in the rate-setting mechanism of the Utility from an Operating Margin methodology to a Rate Base methodology. The Comptroller also directed BMUS:

1. To provide more detail in its first revenue requirements application on how it minimized the costs it incurred for due diligence and consultation to support its acquisition of the Utility assets (the **acquisition costs**), along with a proposed method and time frame for recovery of any approved acquisition costs; and
2. To comply with all other determinations in the Reasons for Decision attached as Appendix A to Order 2611.

With respect to Item #1, this Application is the Utility's first revenue requirements application following the approvals granted under Order 2611. BMUS seeks approval of the acquisition costs it incurred, as set out in this Application. The required detail into the acquisition costs and the proposed method for recovery of such costs in rates is discussed in Section 2.2.8.

With respect to Item #2, the only other determination by the Comptroller in the Reasons for Decision attached to Order 2611 that is not captured in the summary above concerns the review and approval of the capital upgrades planned for the Utility. As set out in Section 5.0 of the Order 2611 Reasons for Decision:

The Deputy Comptroller's staff will review the proposed infrastructure upgrades following the change in ownership of the Columbia Ridge Water Utility. Specific requirements for pre-approval of the major capital upgrades should be addressed with Deputy Controller staff prior to proceeding with the capital upgrades.

In compliance with this determination, on February 26, 2025, BMUS submitted a pre-approval request of the costs of capital upgrade projects (the **Capital Upgrade Program**), using the Reserve Withdrawal checklist as a

³ Specifically titled and referred to at the following link: [Application for an Amended CPCN Transfer to Acquire the Water Utility Assets of Columbia Ridge Waterworks Ltd. and Approval of Rate Base for the Setting of Rates.](#)

guide. The request provided an update to the costs presented in the CPCN and Rate Base Application, with relevant supporting documentation.

The Comptroller approved the amended budget estimate for the Capital Upgrade Program on May 30, 2025, per an email from the Deputy Comptroller's office on the same date. A review of the status and costs of the Capital Upgrade Program is presented in Section 2.2.1 of this Application.

1.4 LEGISLATIVE CONTEXT

The Comptroller's review of this Application may be guided in part by Sections 59 and 60 of the *Utilities Commission Act*. Section 59 provides that a rate is "unjust" or "unreasonable" if the rate is:

- (a) more than a fair and reasonable charge for service of the nature and quality provided by the utility,
- (b) insufficient to yield a fair and reasonable compensation for the service provided by the utility, or a fair and reasonable return on the appraised value of its property ...

Section 60 of the *Utilities Commission Act* provides that the Commission must have due regard to the setting of a rate that is not unjust or unreasonable within the meaning of section 59, to in part provide the public utility for which the rate is set a fair and reasonable return on any expenditure made by it to reduce energy demands, and to encourage public utilities to increase efficiency, reduce costs and enhance performance.

This Application highlights the key drivers of the necessary rate changes that will support the ongoing safe, reliable and cost-effective supply of water to the community.

1.5 REQUESTS FOR APPROVAL

BMUS is seeking Orders of the Comptroller granting the approvals described below pursuant to the noted sections of the legislation:

1. Interim approval, effective March 1, 2026, and pursuant to sections 58 to 60 and 90 of the *Utilities Commission Act* and section 15 of the *Administrative Tribunals Act*, of the rates for F2026 set forth in Section 3.2 and Schedule 11 of the Application, and in Appendix 1;
2. Permanent approval, effective March 1, 2026, January 1, 2027, and January 1, 2028, respectively, and pursuant to sections 58 to 60 of the *Utilities Commission Act*, of the rates for water service that result from the revenue requirement and rate proposals in this Application, as set forth in Section 3.2 and Schedule 11 of the Application;
3. Approval to recover the Utility acquisition costs in the Rate Base as discussed in Section 2.2.8 of the Application;
4. Approval to establish a Rate Stabilization Account (**RSA**) under the terms set out in Section 0 of the Application, and approval to record the balances that are projected to accrue to the RSA under the revenue requirements and rate proposals of this Application, as reported in Section 2.5 and Schedule 8 of this Application; and

5. Approval for the transfer to BMUS of the total 2025 end-of-year balance in the Replacement Reserve Trust Fund (**RRTF**) and the Construction Trust Fund (**CTF**) to define the total amount as a Contribution in Aid of Construction (**CIAC**) and to administer the rate-setting proposals set out in the Application; specifically as reviewed in Sections 2.3.3, 2.4.3 and 2.5.3.

The approval of interim rates while review of the Application proceeds will allow incremental rate increases to be applied effective March 1, 2026. Any difference between interim-approved and permanent-approved F2026 rate increases would be refunded to or recovered from customers.

1.6 STAKEHOLDER NOTIFICATION

All non-confidential documents related to this proceeding will be made available to the public through the Regulatory Affairs webpage of the Utility's website⁴.

To inform stakeholders, BMUS presented to the Utility's customers at two Open House Sessions held at the Community Hall in Columbia Ridge Estates on January 28 and 29, 2026.⁵ A copy of the Town Hall Presentation, a summary of questions asked (i.e. FAQs), and a draft Customer Notification are being submitted to the Comptroller simultaneously with this Application.⁶ Once the Comptroller accepts this Application and has reviewed these additional documents, BMUS will:

- Send the Customer Notification Letter and FAQs document to all customers by mail;
- Place the Customer Notification Letter on the Utility's website; and
- Place a notice regarding the regulatory review of the Application in the News and Service Notices section of the Utility's website.

BMUS believes this approach will adequately inform stakeholders of the Application, its potential impacts and other important information.

1.7 CONTACT INFORMATION

All communications with respect to this Application should be addressed to BMUS's Regulatory Affairs team at this email address: Reg.Affairs@nexuswg.com. For more urgent matters, the following individual may be contacted.

Nonye Ogun
Manager of Regulatory Affairs
(437) 350-6962
nonye.ogun@nexuswg.com

⁴ [Bluestem Utilities | Columbia Ridge| Regulatory Affairs](#)

⁵ Meetings held on January 28 and January 29 2026 at the Community Hall in Columbia Ridge Estates and via a Microsoft Teams webinar

⁶ The proposed rates and bill impacts reviewed in this Application differ slightly from the amounts set out in the customer presentation owing to a subsequent update to customer count and asset costs.

2 REVENUE REQUIREMENTS

This section presents the component build-up and summary of the total revenue requirements of the Columbia Ridge Water Utility. The section is organized as follows:

- **Section 2.1** sets out historical actual, projected and forecast test-period O&M expenses. Please refer also to Schedule 2;
- **Section 2.2** sets out the capital additions to plant-in-service over the period 2023 – 2026, including a summary of their scope and purpose. Schedules 4 and 5 set out the concordance to the accounts under which these additions depreciate over time (a necessary input to rate-setting under the approved rate base methodology effective F2026);
- **Section 2.3** reviews the accounting of the balance in the Replacement Reserve Trust Fund (**RRTF**) and Construction Trust Fund (**CTF**) as a Contribution in Aid of Construction, which serves to offset the Utility's Rate Base for rate-setting purposes. Please refer also to Schedule 6;
- **Section 2.4** details the build-up of the Utility's Rate Base for F2026-F2028 rate-setting and reviews the proposed financing of the mid-year Rate Base amounts in the test period. Please refer also to Schedules 3 and 7;
- **Section 2.5** summarizes the Utility's test period revenue requirements, details the rationale and terms of a proposed RSA to support rate smoothing over the test period, and sets out the proposed levelized annual rate increases determined on this basis. Please refer also to Schedule 1.

2.1 OPERATIONS AND MAINTENANCE

Operating and Maintenance expenses (**O&M**) are a significant portion of the Utility's revenue requirements, covering the costs incurred in operating and maintaining the Utility throughout the year. [Table 1](#) presents a summary of the Actual, Projected and Forecast O&M for F2023-F2028.

Actual O&M for F2023 and F2024 correspond to the amounts set out in the respective Annual Reports to the Comptroller and include minor cost reclassifications. The reported O&M amounts in F2025 are projections, as NWG's annual accounts have not yet been audited.⁷

The following sections review the cost drivers of forecast O&M expenses for the F2026-F2028 test period. The trend in O&M costs over the F2026-F2028 test period reflects an ongoing focus on maintenance efforts and the rightsizing of Utility operations overall, underscoring BMUS's imperative and commitment to ensure continued delivery of vital, safe, and reliable service to all current and future customers of the Utility.

BMUS has applied annual escalation rates of 2.1% for 2027 and 2.2% for 2028 to most costs; exclusions are specified in the details provided in Sections [2.1.1](#) and [2.1.2](#). These forecasts are derived from NWG's comprehensive exposure to inflation across two North American economies.

⁷ BMUS may file an evidentiary update at a later date if and as required, depending on the materiality of the difference in total actual F2025 O&M.

Table 1 – Summary of Operating and Maintenance Expenses

O&M	Actual F2023	Actual F2024	Projected F2025	Forecast F2026	Forecast F2027	Forecast F2028
Cost of Goods Sold	\$56,048	\$59,802	\$84,906	\$84,738	\$87,997	\$91,163
Selling, General & Administrative	\$15,220	\$40,080	\$46,206	\$86,595	\$46,013	\$45,938
Total O&M	\$71,268	\$99,882	\$131,111	\$171,334	\$134,010	\$137,101

2.1.1 Cost of Goods Sold

Table 2 presents a summary of Actual, Projected and Forecast Cost of Goods Sold for F2023-F2028. The category cost drivers are reviewed in turn below.

Table 2 – Cost of Goods Sold

Cost of Goods Sold	Actual F2023	Actual F2024	Projected F2025	Forecast F2026	Forecast F2027	Forecast F2028
Purchased Utilities	\$12,470	\$12,001	\$12,543	\$12,729	\$12,997	\$13,282
Repairs and Maintenance	\$3,366	\$948	\$6,079	\$7,175	\$7,326	\$7,486
Shop Supplies	\$4,416	\$2,815	\$8,871	\$3,936	\$4,018	\$4,106
Chemicals	\$2,070	\$2,444	\$3,801	\$3,588	\$3,663	\$3,743
Salaries and Wages	\$28,846	\$35,808	\$46,207	\$48,394	\$50,876	\$53,223
Customer Management	\$-	\$-	\$-	\$1,390	\$1,431	\$1,471
Vehicles	\$4,880	\$5,786	\$7,405	\$7,527	\$7,685	\$7,853
Total	\$56,048	\$59,802	\$84,906	\$84,738	\$87,997	\$91,163

Purchased Utilities

Purchased Utilities represent the electricity costs associated with the provision of water to the Utility customers. The cost is incurred to run water pumps and the water treatment plant (i.e., instrumentation, heat/light, UV disinfection, controls). This cost is escalated using annual escalators as a benchmark.

As reviewed in Section 0, BMUS proposes to include a true-up in the proposed RSA for any variance between forecast and actual Purchased Utilities costs, which would result in an effective flow-through of actual BC Hydro charges, which are generally outside of Utility control.

Repairs, Maintenance and Shop Supplies

Repairs and Maintenance costs include routine inspections, system cleaning, maintenance on distribution mains, electrical contracting, monitoring and repair, and other miscellaneous repairs. Shop Supplies costs are the related actual and forecast expenditures to support Plant and System maintenance. Shop Supplies also includes lab testing, which is required to ensure that the Utility's potable water meets relevant water quality objectives. Tests are regularly undertaken to ensure the safety of the drinking water supply and to meet Interior Health Authority requirements. Turbidity levels are tested weekly, while water samples are sent monthly to a third-party environmental testing laboratory, and the water source is tested annually to ensure quality.

The higher than usual Repairs and Maintenance costs, and Shop Supplies costs, in 2025 extensive maintenance on the fire hydrants to account for inadequate upkeep in the years (total cost of \$6,000) prior to BMUS ownership of the Utility.

The forecast of Repairs and Maintenance and associated Shop Supplies costs reflect an ongoing planned program in future years to ensure proper maintenance of the Utility system. Lab testing costs are a relatively small proportion of the overall forecast.

Chemicals

Chemicals, primarily chlorine, are required to treat water in the water treatment plant. They function as disinfectants, destroying biological hazards. BMUS pays a container deposit for its chlorine supplies and receives a refund of this deposit when the containers are returned to the supplier. The refund is applied as a reduction against chlorine costs each year.

BMUS has not recognized any pending refunds in the cost projected for F2025. The forecast reflects recent cost trends and anticipated inflation.

Salaries and Wages

The observed increase in actual and projected Salaries and Wages through F2025 reflects merit increases in Operator salaries over the period, an increase in the cost of benefits company-wide, and additional unbudgeted labour costs for both preventative and emergency maintenance (for example, valve exercising and fire hydrant repairs and replacement).

Forecast Salaries and Wages over the F2026-F2028 test period incorporate these factors as longer-term trends, given the need to offer a competitive compensation package to attract and retain a qualified Utility Operator staff complement. The 2026 budget for the Utility is 0.4 FTE.

Customer Management

This expense represents the Utility's share of NWG's call centre and billing department costs. These costs are allocated to each region based on call volumes and the number of bills processed, respectively.

Vehicles

All utility operators and management staff have associated vehicle costs. Vehicles are charged at a standard hourly rate against labour hours charged to the Utility. The forecast cost reflects an indicative average of recent trends in actual costs and factors in inflation.

2.1.2 Selling, General and Administrative

Table 3 presents a summary of Selling, General and Administrative expenses for F2023 to F2028. The Utility-specific category cost drivers are reviewed in turn below. Please refer to Section 2.1.3 for a discussion in sequence of the cost allocations for Corporate Services, Regional Services and Common Administrative Functions.

Table 3 – Selling, General and Administrative

Selling, General and Administrative	Actual F2023	Actual F2024	Projected F2025	Forecast F2026	Forecast F2027	Forecast F2028
Accounting/Consulting	\$-	\$-	\$623	\$-	\$-	\$-
Bad Debt	\$3,914	-\$2,932	\$816	\$-	\$-	\$-
Information Technology (IT)	\$1,055	\$-	\$1,036	\$3,230	\$2,739	\$2,395
Insurance	\$4,084	\$3,814	\$3,961	\$4,769	\$4,999	\$5,262
Licenses	\$420	\$3,690	\$370	\$379	\$387	\$396
Office	\$2,240	\$3,653	\$7,314	\$5,361	\$5,503	\$5,637
Travel	\$-	\$-	\$34	\$155	\$158	\$162
Common Administration	\$1,993	\$6,863	\$8,317	\$7,401	\$7,790	\$8,367
Regional Services	\$1,514	\$10,631	\$10,015	\$12,452	\$13,185	\$12,539
Corporate Services	\$-	\$14,361	\$13,720	\$12,849	\$11,251	\$11,179
Regulatory Costs	\$-	\$-	\$-	\$40,000	\$-	\$-
Total	\$15,220	\$40,080	\$46,206	\$86,595	\$46,013	\$45,938

Accounting/Consulting

The cost reported in 2025 comprises tax consulting services performed by an external contractor. BMUS outsources specific tasks or operations to third parties to improve efficiency and leverage specialized expertise. There are no services forecast in the test-year aside from Regulatory support, the costs of which are set out separately below.

Information Technology (IT)

This amount represents the annual expenditure associated with operations support software, including Supervisory Control and Data Acquisition (SCADA) systems, enterprise resource planning (ERP) platforms, and Microsoft Office applications. These costs (excluding SCADA) are allocated on a headcount basis across the organization. NWG's ongoing post-merger integration activities – comprising organizational rightsizing and a comprehensive ERP system overhaul – are anticipated to materially affect technology-related expenditures in the near term, thereby contributing to cost projection variability.

Insurance

Insurance expenses include property insurance, general liability insurance and umbrella/excess liability insurance. BMUS has one insurance policy covering all its utility assets and operations. The total insurance cost is then allocated to each utility based on the underlying cost drivers (e.g., the replacement cost of assets for property insurance, revenue for liability insurance, etc.). BMUS only insures above-ground assets for water utilities due to the higher premiums associated with insuring underground assets, which are typically lower risk. Future insurance premiums are expected to increase in the forecast years as the Utility's asset base increases.

Licenses

This expense comprises annual licensing and permit fees for operating the water system issued by the Interior Health Authority, the Ministry of Water, Land and Resources Stewardship, and the Ministry of Forests. BMUS paid a one-time fee in 2024 for the transfer of in-ground pipelines from CRWL. Projected costs are based on

recurrent expenses on annual permits issued by the Interior Health Authority and the Ministry of Environment, escalated by inflation for each year of the test period.

Office

This expense comprises bank charges, real estate taxes, and employees' mobile communications. The significant costs reported in 2025 include two years of property taxes paid by BMUS on its office at Columbia Ridge. Bank charges represent merchant fees associated with credit card payments received.

Office expenses are escalated based on known future costs and related inflationary trends.

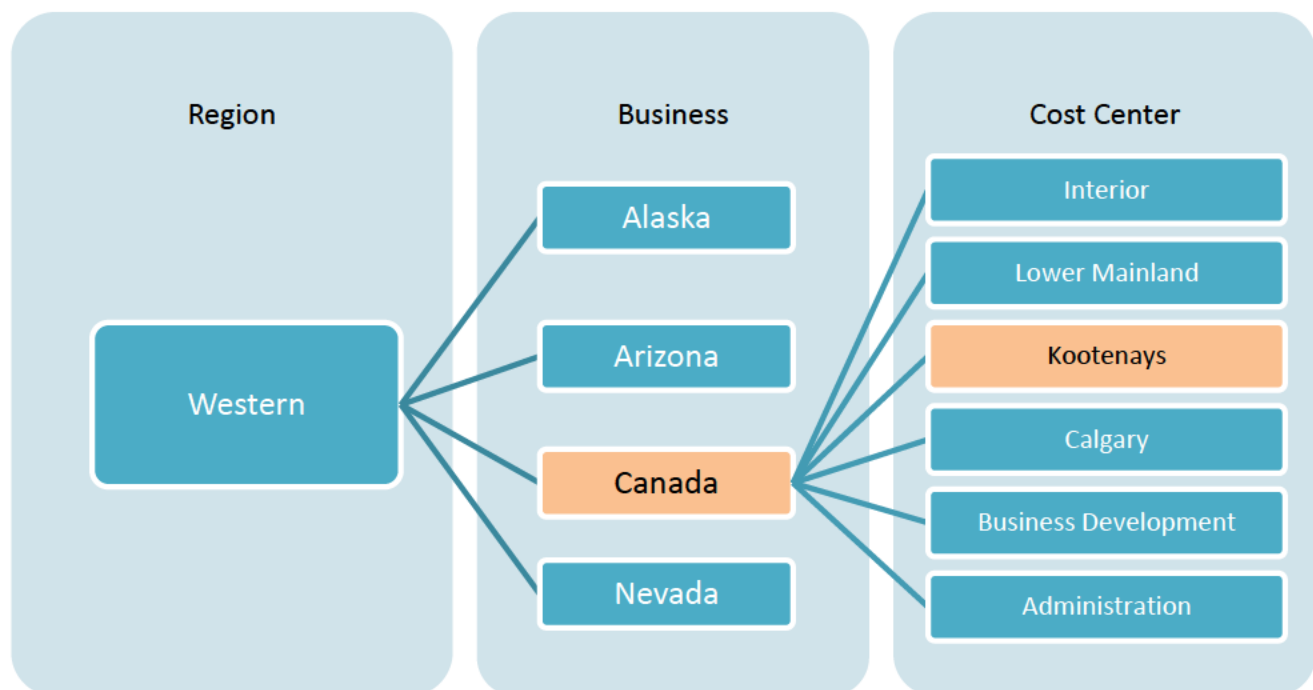
Regulatory Costs

Regulatory costs comprise the forecast budget amounts to support the preparation and review of this Application and any anticipated efforts to advance future capital projects, rate design initiatives, and revenue requirements for approval during the test period. For this Application, BMUS has reported a forecast allocation of these costs in 2026. Under the proposed rate increases reviewed in Section 3, the recovery of this cost is effectively smoothed over the test period.

2.1.3 Corporate, Regional and Common Administrative Cost Allocation

Nexus Water Group Inc. operates in seven regions across the US and Canada: Atlantic Coast, Gulf Coast, Pacific Coast, Northeast, Southeast, South, and Western. Regions comprise local businesses primarily responsible for delivering water and wastewater services to customers. Figure 2 below depicts the current corporate structure.

Figure 2 – NWG's Corporate Structure (Effective, April 1, 2024)



Corporate Support Services Allocation

Corporate Support Services encompass the costs of support functions at the corporate level, which are subsequently allocated to the relevant utilities. The costs are incurred at the corporate level to provide various services to all business units. These services include, but are not limited to, Board and Executive, Business Development, Engineering, Enterprise Support Services, Facilities, Finance and Accounting, Health, Safety and Environment, Human Resources, Information Technology, Legal, and Other Services (as required).

Costs incurred to support business unit operations generally fall into two categories: expenditures that directly benefit a business unit ("**Direct Costs**"), and costs that benefit more than one business unit ("**Indirect Costs**"). In addition to Direct and Indirect Costs, there are capital investments in assets such as corporate headquarters and IT systems that benefit NWG's business units ("**Corporate Capital Costs**").

1. Direct Costs are those costs that can be specifically attributable to a specific product or service provided to a business unit. Expenditures that directly benefit a business unit are directly charged to the business unit; that is, Direct Costs are not allocated in accordance with a broadly applicable cost allocation methodology.
2. Indirect Costs are allocated to business units using NWG's cost allocation methodology, a three-factor composite allocator based on the industry-standard Massachusetts Formula. The three factors that form the composite allocator are Gross Property, Plant & Equipment, Gross Revenues, and Gross Payroll. Each factor is weighted equally in the derivation of the composite allocator.

NWG uses a point-in-time approach to calculate the allocation percentages for the following year. This provides stability for budgeting and actual allocations, as well as a reference point for year-over-year comparisons. Allocations are based on June results from the prior year. Thus, 2026 allocations are based on performance data from July 1, 2024, to June 30, 2025.

Table 4 – Corporate Service Costs Allocated to Columbia Ridge Water Utility

	Forecast 2026	Forecast 2027	Forecast 2028
Corporate Services Costs Allocated to Canada (\$)	████████	████████	████████
Costs charged to Columbia Ridge Water Utility	\$12,849	\$11,251	\$11,179
Allocation (%)	██████	██████	██████

Regional Services

Regional Services encompass the costs of operational services for the specific utilities within a region and business unit. The costs include salaries and benefits for senior management and support staff responsible for the region; associated building and vehicle expenses; and office expenses, travel, training, and external consulting costs.

Regional Services costs for the Columbia Ridge Water Utility are the shared costs incurred by the Canadian business to provide operational services for its utilities. These costs are shared in accordance with the same principles and allocation methodologies as Corporate Support Services allocations. Canada, as a part of NWG's Western region, receives a portion of shared costs for services rendered by/to the region.

The following items are allocated from this shared cost centre unless explicitly incurred for the Columbia Ridge Water Utility:

Common Administration

Common Administration costs are the shared costs incurred for BMUS utilities in the Kootenay region in BC. Cost sharing among the following utilities provides economies of scale in the delivery of operational services while also reducing administrative burden by streamlining processes:

- Panorama Water Utility
- Panorama Sewer Utility
- Panorama Propane Utility
- Columbia Ridge Water Utility
- Columbia Ridge Sewer Utility

Consistent with standard cost causation and cost recovery practices, the Common Administration costs are allocated from the Kootenay Cost Centre to each utility in this area using the same methodology developed for the Regional and Corporate Services Allocations. BMUS considers this a fair and reasonable approach to allocate the costs amongst its utilities. Kootenay Cost Centre costs are escalated in future years using the labour escalator for the labour component and an inflation escalator of 2-3% for most other costs.

From 2026 onwards, the following items are allocated from this shared cost centre, unless incurred specifically and solely for the Columbia Ridge Water Utility:

- Salaries and benefits for 0.5 Area Manager, and 0.5 Area Administrator;⁹
- Education and training, membership and dues, travel costs, and vehicle expenses associated with staff members listed above;
- Office Expenses – shared costs including office supplies and equipment, computer expenses, rent, building expenses, communications, postage and others;
- Shop, safety supplies, and equipment commonly used for all operations within the Kootenay area; and
- Vehicle costs in excess of those charged to utilities based on hours worked.

Table 7 - Common Operations and Admin Costs and Allocation to Columbia Ridge Water Utility

	Forecast 2026	Forecast 2027	Forecast 2028
Total Common Administration Costs (\$)	██████	██████	██████
Costs charged to Columbia Ridge Water Utility	\$7,401	\$7,790	\$8,367
Allocation (%)	██████	██████	██████

⁹ These roles serve the Kootenay and Foothills areas. Therefore, related salaries and benefits are allocated across two cost centers.

2.2 CAPITAL COSTS

2.2.1 Summary

The capital additions to plant-in-service included in this Application are comprised of the assets set out in [Table 8](#) below. There are no capital additions planned for F2027 and F2028. Please also refer to Schedule 4. A detailed review of each addition to plant-in-service by category is set out in the sections that follow further below. A review of the proposed capitalization of acquisition costs in 2023 is addressed separately in [Section 2.2.8](#).

Table 8 – Capital Additions Summary

	Actual 2023	Actual 2024	Projected 2025	Forecast 2026
Supply Source Enhancements	\$40,075	-	\$95,075	\$16,952
Pumping Plant	-	\$1,557	-	\$26,487
Water Treatment Plant	\$4,781	-	\$297,106	-
Transmission and Distribution Plant	-	\$10,791	\$19,732	\$127,137
General Plant	\$1,599	-	\$35,240	-
Intangible Plant (Organization - Acquisition)	\$74,054	-	-	-
Total Capital Additions	\$120,509	\$12,348	\$447,153	\$170,576
				\$750,585

Capital Upgrade Program

[Table 9](#) provides a summary of the projects that, together, constitute the Capital Upgrade Program, as reviewed with the Comptroller in 2025. During the due diligence phase of the acquisition of CRWL, BMUS identified the projects reported in [Table 9](#) as the capital upgrades to the Utility that would be required upon acquisition. As reviewed in [Section 1.3](#), BMUS highlighted these upgrades in the CPCN and Rate Base Application, which the Comptroller subsequently approved under Order 2611. BMUS submitted a request on February 26, 2025, for approval of an update to the estimated costs of the Capital Upgrade Program.

The Comptroller approved the amended budget estimate for the Capital Upgrade Program on May 30, 2025, via email from the Deputy Comptroller's office on the same date. As shown in the table below, the approved budget estimate included a lump-sum amount of \$40,000 for forecast Project Management costs (capitalized time), with these costs now included in each project as reported. The approved budget estimate did not include an estimate of Allowance for Funds Used During Construction (**AFUDC**), which allowance is now included in the projected capital costs for the projects being placed into service in 2025.

Table 9 – Capital Upgrade Program

Project	Approved May 2025	Actual or Projected				
		Direct	PM	Subtotal	AFUDC	Total
VT SCADA	71,000	19,710	8,202	27,912	-	27,912
Ultraviolet (UV) Disinfection	123,000	181,598	18,231	199,829	9,718	209,547
Electrical Upgrades	57,000	74,110	6,342	80,452	7,106	87,559
Standby Generator	87,000	82,903	6,110	89,013	6,062	95,075
Project Management (PM)	40,000					
Source Protection Plan	39,601	38,182	1,894	40,075	-	40,075
Total	417,601	396,503	40,780	437,282	22,886	460,168

BMUS expects to incur higher-than-anticipated costs for UV, Electrical Upgrades, and Generators. The overrun's impact is mitigated by significant savings in SCADA costs. All other overages are mainly attributable to Capital overheads (see Section 2.2.7) and AFUDC, which was not included in the approved estimates shown in Table 9.

2.2.2 Supply Source Enhancements

Water Quality Assessment and Source Protection Assessment - Completed in 2023 (\$40,075 Actual)

The resulting plan helps the Utility to characterize the source water quality, identify hazards, and recommend options for protecting the source water quality of the Columbia Lake and Beardsley Spring intakes.

New Diesel Standby Generator – Completed in 2025 (\$95,075 Actual)

The purpose of the Standby Generator project is to ensure the necessary equipment is in place to enable the continuous operation of the lake pumps in the event of a power outage. The project entailed the purchase and installation of a back-up generator complete with the equipment that will enable it to automatically activate and operate the lake pumps in the event of a power outage, including an automatic transfer switch and the associated wiring to connect the existing treatment plant backup generator.

Beardsley Spring Intake Refurbishment – Planned to complete in 2026 (\$16,952 Budget)

The Beardsley Spring Intake supplies raw water to the water treatment facility. The concrete dam structure and intake piping in the spring is degraded, leaking and requires replacement. The infrastructure is constructed of PVC piping, exposed to the elements, and is in very poor condition (dating to 1997). The piping will be replaced with stainless steel, and the concrete dam structure will be resealed correctly.

2.2.3 Pumping Plant Upgrades

Hatch Manhole Safety Nets/Grates – Completed in 2025 (\$1,557 Actual)

The purpose of the safety nets/grates is to protect workers and the public from falling in the hatch/manhole during inspections or maintenance.

Lake Backup Pump – Planned to complete in 2026 (\$26,487 Budget)

The raw water from Columbia Lake is pumped to the water treatment facility using a single pump in a Pump Vault adjacent to the lake. The purchase of this pump is to provide a critical spare in case the existing pump fails or needs to be removed for servicing. The majority of the project was completed in 2025, with commissioning planned for Q1 2026.

2.2.4 Water Treatment Plant Upgrades

Diesel Generator – Completed in 2023 (\$4,781 Actual)

BMUS incurred costs to connect the diesel generator to the water treatment plant after purchasing the utility from CRWL. The costs were necessary to ensure continued, reliable service.

Electrical Upgrades – Completed in 2025 (\$87,559 Actual)

The purpose of the Electrical Upgrades project is to ensure that the Utility's electrical system has sufficient capacity to support various processes. BMUS revised the project scope to accommodate necessary changes, including the replacement of critical components, updates to PLC programming and engineering drawings, and additional transfer switch wiring for the new backup generator. These adjustments resulted in additional direct costs on the project.

Ultraviolet (UV) Disinfection – Completed in 2025 (\$209,547 – Projection of final costs)

The purpose of the UV Disinfection project is to implement a treatment system to inactivate human pathogens, such as viruses, bacteria, and protozoa, that may be present in raw water. All raw water for the Columbia Ridge system comes from surface water sources, and additional treatment is therefore required under the *Drinking Water Protection Act* and the Drinking Water Protection Regulation, as well as per the Interior Health Drinking Water Objective. In the absence of a prescribed need for a significantly more expensive filtration system, a UV treatment system represents the preferred solution to meet current regulatory requirements. The majority of the project was completed in 2025, with final commissioning scheduled for February 2026. BMUS expects to receive some invoices until June 2026 and will file an evidentiary update if there are any significant variations from the projected final cost.

2.2.5 Transmission and Distribution Plant Upgrades

Curb-stop Valve Repair – Completed in 2024 (\$10,791 Actual)

The project involved reinstalling a curb-stop valve that had been installed incorrectly. This valve is helpful in emergencies (e.g., mitigating flood damage during a leak) and is used to manage planned service interruptions.

Fire Hydrant – Completed in 2025 (\$19,732 Actual)

The project involved replacing a non-functional fire hydrant.

Water Valve Replacement – Planned to complete in 2026 (\$127,137 Budget)

The purpose of this project is to replace multiple failing valves in the distribution system. These valves are used to isolate lengths of water main in the event of a main break or system maintenance.

2.2.6 General Plant Additions

Computer Hardware – Completed in 2023 (\$1,599 Actual)

BMUS purchased FortiGate-40F hardware in 2023 to support the installation of SCADA technology. This capital addition was included in the indicative funding model, which the Comptroller approved in an email to BMUS dated May 30, 2025.

Capital Betterments (Storage Container) – Completed in 2025 (\$7,328 Actual)

BMUS purchased a 20-foot storage container from SEACAN to provide its operations team with storage for equipment and operational components. The facility is very limited in size and does not have the space to act as a storage building.

VT SCADA – Completed in 2025 (\$27,912 Actual)

The purpose of the Supervisory Control and Data Acquisition (SCADA) system project is to implement remote monitoring and communication of key operational data for the Utility. Remote monitoring and data collection through SCADA represent utility best practice. Remote monitoring reduces operational costs and allows BMUS to better anticipate problems before they occur and respond quickly to urgent issues as they arise. The data collected by the system will provide benchmarks to support the scheduling of preventative maintenance and future renewal and replacement efforts.

BMUS recorded significant savings on the project because the design was simplified, requiring only one local server (instead of two), and the wastewater utility's costs were removed from the project estimates (i.e., construction, installation, and commissioning costs).

2.2.7 Capitalized Corporate Overhead

In March 2025, NWG engaged Concentric Energy Advisors, Inc. (**Concentric**) to conduct a Capitalization Study (**Study**) of corporate overhead costs, specifically related to Administrative and General (**A&G**) expenses. The objective of the Study was to establish an appropriate percentage of costs charged to the Company's A&G accounts for capitalization to accurately reflect the expenditures associated with construction projects.

In its report, Concentric observed that NWG was not presently capitalizing overhead costs that benefit multiple construction projects, nor costs associated with indirect labour. Consequently, NWG could "reasonably and appropriately capitalize 20.64% of the costs charged to its A&G accounts". The capitalized A&G overhead is distributed across NWG based on the capital budgets allocated to each utility.

The Utility has allocated \$10,700 in corporate overhead costs to capital projects completed in F2025 and \$9,600 to projects planned in F2026. There are no capital projects planned in F2027, and the projected allocation of corporate overhead costs is accordingly set to \$0.

Background and Regulatory Context

The Uniform System of Accounts (**USoA**) for Water Utilities, which is published by the National Association of Regulatory Utility Commissioners (**NARUC**), provides that “the portion of the pay and expenses of the general officers and administrative and general expenses applicable to construction work” is an appropriate component of construction costs, and also states the following regarding the allocation of salaries and expenses of employees:

All overhead construction costs, such as engineering, supervision, general office salaries and expenses, construction engineering and supervision by others than the accounting utility, legal expenses, insurance, injuries and damages, relief and pensions, taxes, and allowance for funds using during construction, shall be charged to particular jobs or units on the basis of the amounts of such overheads reasonably applicable thereto, so that each job or unit shall bear its equitable proportion of such costs and that the entire cost of the unit, both direct and overhead, shall be deducted from the plant accounts at the time the property is retired. No overhead costs shall be included in an arbitrary manner.

As far as practicable, the determination of payroll charges includible in construction overheads shall be based on the time tracking system used by the utility, or other Commission-approved methodology defining the relationship of the payroll to construction. The addition to direct construction costs of arbitrary percentages or amounts to cover assumed overhead costs is not permitted. The records supporting the entries for overhead construction costs shall be kept as to show the total amount of each overhead for each year, the nature and amount of each overhead expenditure charged to each construction work order and to each utility plant account, and the basis of distribution of such costs.¹⁰

While applicable to electric and gas utilities, the Federal Energy Regulatory Commission (**FERC**) USoA also allows for the capitalization of A&G costs (i.e., “the portion of the pay and expenses of the general officers and administrative and general expenses”) that are applicable to construction work.¹¹

As such, an equitable portion of A&G costs is allowed to be capitalized under NARUC and FERC accounting guidance, but only to the extent the allocation of such costs to capital is based on timecard distributions or special studies of the time employees spend on construction activities.

2.2.8 Acquisition Costs

The following section reviews BMUS’s proposed recovery of its Utility acquisition costs, as directed by the Comptroller. BMUS first reviews the applicable regulatory background and context, then discusses the amount and prudence of the acquisition costs it incurred, the proposed method for allocating and recovering the costs, and the impact of the proposed cost recovery on customer rates.

Background and Regulatory Context

In the CPCN and Rate Base Application, BMUS sought approval to recover its acquisition costs, noting that a proposed cost recovery method would be set out in a subsequent revenue requirements and rates application to

¹⁰ Uniform System of Accounts for Water Utilities, January 24, 2025, at 29 and 30

¹¹ FERC, Department of Energy. 18 CFR 367.52- Overhead Construction Costs.

be filed at a later date, subject to approval of the acquisition. BMUS noted in the CPCN and Rate Base Application that it is fair and reasonable to recover acquisition costs due to the necessity of the due diligence conducted, which is a standard business practice to support prudent acquisition decisions. BMUS also highlighted that regulatory approval to recover comparable acquisition costs has been established in various other North American jurisdictions, including in BC by the BC Utilities Commission (**BCUC**). BMUS emphasized that cost recovery from Utility customers will match the benefits customers will receive from the acquisition over time, given its expertise in capital planning and prudent operations management, which will ensure safe and reliable service at reasonable rates going forward.

While BMUS did not propose a cost recovery method, it did note the principles that would inform a proposed cost recovery method, which have not changed; namely, to minimize the impact on utility ratepayers while affording BMUS the opportunity to recover the acquisition costs over a reasonable period of time.

In its Order 2611 determinations, the Comptroller acknowledged the guidance of the BCUC and other regulators that support approval of recovery of some acquisition costs when the acquisition is found to be in the public interest and the costs are found to be necessary and prudent. The Comptroller commented that recovery of acquisition costs over an extended period of time will be necessary to avoid rate shock and intergenerational inequity. The Comptroller expressed concern that approval of acquisition costs could unfairly drive up customer rates, and that rate increases should therefore be kept to a minimum. The Comptroller noted that acquisition costs in the range of \$66,000 are substantial for the size of the Utility's customer base.

With these determinations in mind, the Comptroller directed [BMUS] in its first revenue requirements application [this Application], to provide more detail on how it minimized its acquisition costs, along with a proposed method and time frame for recovery of any approved acquisition costs.

Amount and Prudence of Acquisition Costs

As reviewed in the CPCN and Rate Base Application, BMUS incurred due diligence and public consultation costs to properly inform its decision to acquire the Utility, the component costs of which are reported in [Table 10](#). Due diligence is the exercise of care to gather and verify information to support decision-making and to remedy any material issues; in this case, in the matter of the acquisition of another business or its assets. A detailed summary of the nature of the component due diligence and public consultation efforts to support the acquisition of the Utility may be referenced in Section 9 of the CPCN and Rate Base Application.

Table 10 – Water Utility Acquisition Costs

Category	Forecast			Actual		
	Internal	External	Total	Internal	External	Total
Project Management	7,995	-	7,995	12,559	-	12,559
Due Diligence Lead	12,534	-	12,534	8,164	-	8,164
Finance	9,000		9,000	-	2,316	2,316
Legal	2,055	10,064	12,119	-	12,275	12,275
Regulatory	2,131	13,850	15,981	1,380	23,363	24,743
Operations	1,773	-	1,773	1,449	1,150	2,600
Engineering & Compliance	3,150	-	3,150	2,439	-	2,439
Environmental Assessment	-	2,775	2,775	-	8,500	8,500
Public Consultation (Open House)	-	1,132	1,132	-	457	457
Total	38,638	27,821	66,459	25,993	48,061	74,054

First, and further to the Comptroller's determinations regarding regulatory precedent and guidance, BMUS submits that the incurrence of acquisition costs may be deemed to be prudent, as the Comptroller has now approved the BMUS acquisition of the Utility as in the public interest. That is, the record has established both the necessity of due diligence to support prudent acquisition decisions and the recovery of such costs from customers as an established regulatory precedent.

Second, and further to the Comptroller's concern and ultimate directive as to a demonstrable minimization of acquisition costs, BMUS is of the view that the full amount of actual acquisition costs ought to be eligible for recovery. BMUS has attested to the necessity of these costs and submits that the full amount ought to therefore be accepted as prudent. BMUS conducted due diligence and public consultation in accordance with good utility practice – no more or less than required – to support its decision to acquire the Utility.

BMUS acknowledges the concern that acquisition costs may be substantial for the Utility's customer base, but these costs do not scale directly with Utility size. BMUS has undertaken reasonable efforts to meet its due diligence obligations cost-effectively. As discussed in the following section, the annualized allocation of acquisition costs is relatively small compared to the Utility's total annual revenue requirements and has a negligible customer bill impact. The following considerations may also place the total amount of acquisition costs into context:

- Total acquisition costs of \$74,054 amount to approximately 13% of the 2022 Year-end Net Book Value (**NBV**) of the Utility assets (~\$590,000) that were acquired in 2022 for \$1; and
- The acquisition costs have been properly recorded in the Utility's rate base as the only effective plant-in-service addition associated with the acquisition of the assets, an amount significantly lower than actual asset values.¹²

Proposed Recovery of Acquisition Costs

BMUS requests approval to recover acquisition costs in Rate Base, effective 2026, based on the recovery of and on the amount capitalized in full (\$74,054), less the amount of three years of accumulated depreciation over the period 2023-2025 (\$2,222). Under the proposal, BMUS accepts an effective 2022 in-service date for the capitalized acquisition costs, corresponding to the year the Utility was acquired. That is, the proposed recovery method acknowledges that acquisition costs are effectively 'in-service' at the end of 2022 in direct alignment with the acquisition and operation of the Utility by BMUS, effective 2023.

BMUS has categorized acquisition costs under Account 301 – Organization (Intangible Plant), using the Comptroller's Depreciation Schedule template, Schedule A to the Comptroller's Financial Guidelines for Certificate of Public Convenience and Necessity (**CPCN**) Applications for private water utilities in B.C. (**Depreciation Guidelines**).¹³

The overall approach and asset categorization reduce the total amount of acquisition costs for recovery from customers, effective 2026, to \$71,832 (that is, the opening balance of the NBV of acquisition costs in 2026 is

¹² This is also consistent with the Comptroller's determinations under Order 2611 (p. 12) rejecting as a general rule the write-up of rate base for BC water utilities to Fair Market Value.

¹³ The template is used to determine the appropriate service life and associated depreciation rate for the Utility's assets, along with mapping the Capital Cost Allowance (**CCA**) classes for tax calculations.

\$74,054 less \$2,222 in accumulated depreciation). BMUS considers the proposal and the inherent cost-sharing between customers and the shareholder to be fair and reasonable overall, while also respecting the Comptroller's concerns, as articulated in its Order 2611 decision, that customer impacts be minimized to the extent possible.

Please refer to [Table 11](#) for a summary of the forecast recovery of acquisition costs and expected customer bill and rate impacts under the proposal. Under the proposed recovery method, the levelized annual allocation of acquisition costs is relatively small in proportion to the annual revenue requirements of the Utility, and the levelized customer bill impact is very small (0.3%).

Table 11 – Forecast Recovery of Acquisition Cost and Customer Rate Impact

Incremental Revenue Requirement Impact	2026	2027	2028
Annual Depreciation	\$741	\$741	\$ 41
Retention Cost	\$ 45	\$ 785	\$5,724
RSA Carrying Costs ¹	\$251	750	1,238
Total	\$ 37	\$ 2 5	\$7,703
of Protected Revenue Requirements	.7%	4.5%	4. %
Incremental Customer Impact	Indicative Average Annual Impact		
\$/customer/month (test period)	\$3		
Customer Bill Impact (levelized)	0.3%		

2.3 CONTRIBUTIONS IN AID OF CONSTRUCTION

MUS currently maintains three reserve funds at the direction of the Comptroller: a Replacement Reserve Trust Fund (RRTF), Construction Trust Fund (CTF), and a Deferred Capacity Trust Fund (DC F).

Under the Comptroller's approval of the change in the rate setting mechanism of the Utility from an Operating Margin methodology to a Rate Base methodology, the annual customer contributions to the Utility's RRTF and CTF will no longer apply and the recovery of such funds in rates will therefore cease effective January 1, 2026, per the proposed amended terms of Water Tariff No. 3.

Instead, for the purpose of setting rates, the total balance of the RRTF and of the CTF together will be treated as Contribution in Aid of Construction (CIA), which will offset the revenue requirements of the Utility by:

1. offsetting the Rate Base of the Utility lowering the cost of financing rate base for recovery in customer rates, and
2. Lowering the annual depreciation expense of the Utility's plant in-service by the amount of the depreciation in CAC over time.

Consequently, and as explained further in section 2.3.3, BMUS requests Comptroller approval for the treatment of the total balance in the two funds to BMUS.

¹ Please refer to sections 0 and 2.5 for a review of the RSA and levelized rates as proposed. Carrying cost accrue under the RSA over the corresponding rate smoothing period. The notable year-over-year increase in carrying costs in [Table 1](#) reflects the impact of the approach to the allocation of CIAC to test period revenue requirement, as reviewed in [2.3](#).

2.3.1 Replacement Reserve Trust Fund

The RRTF presently in effect is funded by customers and used to pay for replacing water system components when required. Funds may only be released by authority of the Comptroller. The current approved contribution to the RRTF is \$35,000 per year, collected through current Utility service rates, per the terms of Water Tariff No. 3.

The projected balance in the RRTF at the end of 2025 is \$111,672, as reported in [Table 12](#). Please refer also to Schedule 6.

[Table 12 – Actual and Projected RRTF Balances \(2023-2025\)](#)

RRTF	Actual 2023	Actual 2024	Projected 2025
Beginning Balance	\$705	\$36,422	\$73,380
Interest	\$717	\$1,953	\$3,291
Customer Contributions	\$35,000	\$35,000	\$35,000
Authorized / Forecast Release	\$-	\$-	\$-
Ending balance	\$36,422	\$73,380	\$111,672

2.3.2 Construction Trust Fund

The CTF was approved by the Comptroller to save funds for the future installation of UV treatment in the Utility's water treatment plant. Customers fund the CTF; a total annual contribution of \$5,000 is collected through the Utility's service rates.

The projected balance in the CTF at the end of 2025 is \$56,522, as reported in [Table 13](#). Please refer also to Schedule 6.

[Table 13 – Actual and Projected CTF Balances \(2023-2025\)](#)

CTF	Actual 2023	Actual 2024	Projected 2025
Beginning Balance	\$36,149	\$42,615	\$49,401
Interest	\$1,466	\$1,844	\$2,121
Customer Contributions	\$5,000	\$5,000	\$5,000
Authorized / Forecast Release	\$-	\$-	\$-
Ending balance	\$42,615	\$49,401	\$56,522

2.3.3 Forecast Contributions in Aid of Construction - 2026-2028 Test Period

As reviewed above, under the Comptroller's approval the change in the rate setting mechanism of the Utility from an Operating Margin methodology to a Rate Base methodology, the total balance of the RRTF and of the CTF together will be treated as CIAC, which will offset the revenue requirements of the Utility. To ensure clarity, and as reported in [Table 14](#), the presentation of Gross CIAC highlights that customer contributions to the funds will no longer apply. Please refer also to Schedule 6.

For rate-setting purposes, BMUS proposes to amortize the total balance in the two funds (\$168,194) over three years, as set out in [Table 14](#). The effective CIAC depreciation rate is thereby 33.3%, which is departure from a depreciation rate for CIAC of 2.08% (or 48 years) as set out in the Comptroller's Depreciation Guidelines. BMUS' proposal to accelerate the amortization of this CIAC reflects its intent to return the total balance in RRTF and CTF to current customers in full over the F2026-F2028 test period. The CIAC ending balance in 2028 will equal zero.

As illustrated above, a significant balance has accrued in the RRTF and CTF since the acquisition of the Utility by BMUS in 2023. The amounts have been prudently collected from current customers in accordance with the Tariff. BMUS considers that a longer depreciation period will raise an intergenerational equity concern, significantly so if the depreciation period were 48 years, by delaying or transferring the benefit of the revenue requirements offset in part from current customers to future customers.

A 3-year CIAC depreciation period avoids potential intergenerational inequity by ensuring that the offset is fairly allocated to current test period revenue requirements, thereby benefiting the current customers that have so recently contributed to the current balance of \$168,194. For reasons explained in [Section 2.5.3](#), a lower CIAC depreciation period also reduces the carrying costs of the RSA under the proposed levelization of rates.

Table 14 – Forecast Contributions in Aid of Construction 2026-2028

Contributions in Aid of Construction	Forecast 2026	Forecast 2027	Forecast 2028
Gross CIAC (Funds transferred to BMUS)			
Replacement Reserve Fund	111,672	111,672	111,672
Construction Trust Fund	56,522	56,522	56,522
Total	168,194	168,194	168,194
CIAC Accumulated Depreciation			
Opening Balance	-	56,065	112,129
Depreciation Rate	33.3%	33.3%	33.3%
Annual Depreciation	56,065	56,065	56,065
Accumulated Depreciation	56,065	112,129	168,194
Net CIAC			
Opening Balance	168,194	112,129	56,065
Ending Balance	112,129	56,065	0
<i>Mid-Year CIAC (for rate-setting)</i>	140,161	84,097	28,032

2.4 RATE BASE

2.4.1 Financing Assumptions

Summary Basis

BMUS considers that the determinations of the BCUC into the Generic Cost of Capital (**GCOC**) for utilities under its jurisdiction offers appropriate and cost-effective guidance to determine the financing assumptions for the Utility's Rate Base; that is, in a manner proportionate with the business and financial risk of small-regulated utilities, generally, and with reference to the allowed capital structure and return on equity (**ROE**) of comparably small utilities in BC, specifically.

The BCUC recently concluded Stage 2 of its periodic review of the GCOC for utilities under its jurisdiction. By Order G-321-24 and accompanying Decision,¹⁵ dated November 29, 2024, the BCUC determined both: 1) the utility that will serve as the benchmark (**Benchmark Utility**) and 2) the deemed equity component and allowed ROE for all utilities that use the Benchmark Utility in British Columbia to set their capital structure and equity return.

A GCOC proceeding is the BCUC's approach to setting a common, standardized framework for utilities' capital structure and allowed ROE. Instead of litigating these issues on a utility-by-utility basis every time, the Commission handles them periodically, generically. The key benefits of this approach are:

- *Regulatory Efficiency*, reducing the regulatory burden in each revenue requirement cycle for utilities, customers/interveners, and the regulator by establishing a single evidentiary record that applies across multiple utilities. This is especially valuable for small utilities and their customers that would otherwise face disproportionate regulatory costs;
- *Consistency and Fairness Across Utilities*, ensuring that comparable utilities receive comparable treatment, avoiding arbitrary differences in ROE or equity thickness for example;
- *Predictability for Investors and Utilities*, providing a stable, transparent cost-of-capital framework that reduces perceived regulatory risk;
- *Better Economic Evidence*, allowing the Commission to hear expert testimony in a single, comprehensive forum, with economies of scale in producing a more robust, defensible record than utility-specific cases; and
- *Supports Transparent, Principle-Based Regulation*, allowing the BCUC to articulate clear principles for ROE, capital structure, and risk differentials, which then guide future decisions, reduce ad-hoc reasoning and help maintain public confidence in the fairness of the regulatory system.

BMUS thus considers overall that the Comptroller can and ought to leverage the benefits of the BCUC's GCOC decisions as the evidentiary basis for consistent application of the principles and determinations into the financing assumptions for water utilities under its jurisdiction, as applicable.

As reviewed in further detail below, BMUS submits that the financing assumptions for the Utility's rate base may be determined commensurate with the most recent evidence into the margins and returns applicable to small thermal energy system (**TES**) utilities per BCUC Order G-321-24.

Capital Structure

In this Application BMUS proposes a deemed capital structure of 51% debt and 49% equity, which is equal to the minimum default capital structure approved for small TES utilities by the BCUC under Order G-321-24. BMUS considers this capital structure to be reasonable for the purpose of setting rates for the Utility, with notable consideration of the comparable factors underpinning the higher business risks also of water utility projects, which may include:

¹⁵ In the matter of the *Utilities Commission Act*, RSBC 1996, Chapter 473 and the British Columbia Utilities Commission, Generic Cost of Capital Stage 2. Refer to section 3.3 of the Reasons for Decision issued under Order G-321-24 [here](#).

1. Greenfield characteristics, including lack of an established customer base;
2. Small size, with fewer customers to recover the costs of the assets constructed and operated to serve them; and
3. Relatively high up-front capital costs.

Deemed Interest Rate

The deemed interest rate on debt financing was determined using the approach approved by the BCUC under Order G-321-24, per section 4.2 of the accompanying Reasons for Decision, as may be applicable to small TES utilities. The approved methodology is to determine a deemed interest rate based on the sum of:

1. Government of Canada (GoC) 10-year bond yields based on the average of the last trailing 12 months;
2. The corporate credit spreads on the GoC 10-year bonds for BBB and BBB(low) rated utilities based on the average of the last trailing 12 months;
3. Non-investment grade lending premium of 92 bps; and
4. A deemed issuance fee of 50 bps.

On this basis, BMUS calculates a deemed interest rate as set out in [Table 15](#).

Table 15 – Deemed Interest Rate Determination (December 2025)

Components	Rate
Government of Canada (GoC) 10-year bond	3.22%
Credit Spread GoC 10-year bonds for BBB and BBB(low)	1.28%
Non-investment grade lending premium	0.92%
Issuance Fee	0.50%
Deemed Interest Rate	6.05%

In its Order G-321-24 Decision into the deemed interest rate, the BCUC reasoned that for utilities that do not file rate applications on a regular basis, if market conditions change significantly to the extent that the approved deemed interest rate no longer meets the Fair Return Standard, the BCUC may review the deemed interest rate as part of a regulatory filing to assess any changes that may be required to reflect new circumstances. The BCUC indicated that it favours periodic regulatory reviews to set the deemed interest rate, which it considered to be a better, more thorough and transparent forum for ensuring that a utility's cost of debt meets the Fair Return Standard than reliance, in the alternative, on an automatic adjustment formula.

On this basis, and consistent with the methodology that BMUS has employed in respect of the rates applicable to it Panorama Water Utility, BMUS proposes to true-up the actual interest for each of the test years (2026 to 2028) based on actual deemed interest in an RSA Compliance Filing for each respective year. Please refer to the discussion of the proposed RSA and compliance filing framework in [Section 2.5.2](#).

Return on Equity

BMUS proposes an ROE of 10.4% based on the approved ROE for the benchmark low-risk utility, as determined by the BCUC under G-236-23, dated September 5, 2023¹⁶ (an ROE of 9.65%), plus a minimum default equity risk premium above the benchmark utility's return of 75 basis points. A minimum default equity risk premium of 75 basis points aligns with the Commission's determination and reasoning in its Order G-321-24 Decision in the matter of the appropriate return for small default TES utilities. BMUS considers that this risk premium is therefore reasonable for the purpose of setting rates for the Utility. Refer also to the discussion of the summary basis and capital structure above.

Weighted Average Cost of Capital

The financing assumptions above yield a weighted average cost of capital (**WACC**) of 8.2%, which is used in the calculation of AFUDC for the capital costs incurred to implement approved capital upgrade projects prior to the projects being placed into service.

2.4.2 Depreciation and Capital Cost Allowance

BMUS has categorized capital additions and plant in service based on the Comptroller's Depreciation Schedule Template. Please refer to Schedules 4, 5 and 9 for an accounting of all applicable fixed asset categories, service lives, depreciation rates and CCA classes that are factored into the determination of the Utility's revenue requirements.

2.4.3 Mid-Year Rate Base

Table 16 presents the mid-year rate base from 2023 through to 2028. As noted in the table, the reported amounts for 2023-2025 are included to show the build-up of the forecast rate base for the 2026-2028 test period, notwithstanding that these amounts are not applicable to rate-setting under the Operating Margin regulatory framework in effect during those years.

The net mid-year rate base used for rate-setting purposes in 2026-2028 is equal to the sum of Gross Plant in Service and the allowance for Working Capital, net of Accumulated Depreciation and CIAC. BMUS calculates Working Capital as 12.5% of O&M expenses (representing 6 weeks). Please refer also to Schedule 3 and to the supporting schedules referenced therein.

Table 16 – Forecast Rate Base 2026-2028

Rate Base	Actual 2023	Actual 2024	Projected 2025	Forecast 2026	Forecast 2027	Forecast 2028
Gross Plant in Service						
Balance - Beginning of Year	\$120,509	\$120,509	\$132,857	\$580,009	\$750,585	\$750,585
Balance - End of Year	\$120,509	\$132,857	\$580,009	\$750,585	\$750,585	\$750,585
Balance - Mid-Year	\$120,509	\$126,683	\$356,433	\$665,297	\$750,585	\$750,585
Accumulated Depreciation						
Balance - Beginning of Year	\$-	\$2,086	\$4,173	\$6,753	\$30,908	\$61,561
Balance - End of Year	\$2,086	\$4,173	\$6,753	\$30,908	\$61,561	\$91,894
Balance - Mid-Year	\$1,043	\$3,130	\$5,463	\$18,831	\$46,235	\$76,728

¹⁶ In the matter of the *Utilities Commission Act*, RSBC 1996, Chapter 473 and the British Columbia Utilities Commission, Generic Cost of Capital Proceeding. Refer to the Reasons for Decision issued under Order G-236-23 [here](#).

Rate Base	Actual 2023	Actual 2024	Projected 2025	Forecast 2026	Forecast 2027	Forecast 2028
Net Mid-Year Plant in Service	\$119,466	\$123,553	\$350,970	\$646,467	\$704,351	\$673,858
Net Mid-Year CIAC	<i>Not applicable under Operating Margin framework. 2023-2025 figures above are presented to show build up of forecast test period amounts</i>			\$(140,161)	\$(84,097)	\$(28,032)
Mid-Year Working Capital				\$21,417	\$16,751	\$17,138
Mid-Year RSA				\$15,489	\$30,128	\$23,560
Mid-year Rate Base				\$543,211	\$667,133	\$686,523

2.5 SUMMARY OF REVENUE REQUIREMENTS

Table 17 presents the forecast revenue requirements for F2026 through F2028 based on the information and calculations reviewed in the preceding sections. Forecast revenues in the F2026-F2028 test period are inclusive of the proposed rate increase set out in Section 2.5.3 and the resulting customer rates set out in Section 3.2.

The projected balance in the RSA, as proposed, is also summarized in Table 17. Please refer to a discussion of the proposal in Section 2.5.2 below, and to further detail into the projected RSA balance in Schedule 8.

Table 17 – Summary of Revenue Requirements

Revenue Requirement	Forecast 2026	Forecast 2027	Forecast 2028	Reference Schedule
Revenue Requirement				1
Operations and Maintenance Expenses	\$171,334	\$134,010	\$137,101	2
Depreciation Expense	\$24,155	\$30,653	\$30,333	5
Amortization of CIAC	\$(56,065)	\$(56,065)	\$(56,065)	6
Interest on Debt	\$16,272	\$19,642	\$20,442	7
Return on Equity	\$26,893	\$32,462	\$33,785	7
RSA Carrying Costs	\$1,267	\$2,464	\$1,927	8
Income Tax Expense	\$-	\$-	\$-	10
Revenue Requirement	\$183,856	\$163,166	\$167,524	
Revenue	\$151,611	\$164,935	\$179,427	11
Surplus (Shortfall)	\$(32,245)	\$1,769	\$11,904	8
Rate Stabilization Account				
Annual Accrual	\$(30,978)	\$4,233	\$13,831	8
Balance	\$30,978	\$28,012	\$16,645	8
Cost of capital (WACC)	\$1,267	\$2,464	\$1,927	8
Net RSA Balance	\$32,245	\$30,476	\$18,572	8

2.5.1 Income Tax

The forecast income tax for the Utility is presented in Table 18. BMUS forecasts a tax loss carry forward through the test period, with no income tax expense forecast.

Table 18 – Forecast Income Tax

Item	Forecast 2026	Forecast 2027	Forecast 2028
Revenue	\$151,611	\$164,935	\$179,427
O&M Expense	\$(171,334)	\$(134,010)	\$(137,101)
Depreciation	\$(24,155)	\$(30,653)	\$(30,333)
Interest on Net Assets and RSA	\$(16,750)	\$(20,571)	\$(21,169)
Earnings before tax	\$(60,627)	\$(20,298)	\$(9,176)
Add: Depreciation Expense	\$24,155	\$30,653	\$30,333
Deduct: Capital Cost Allowance	\$(79,147)	\$(64,876)	\$(52,664)
Taxable Income	\$(115,619)	\$(54,521)	\$(31,506)
Non-capital loss carried forward	\$(115,619)	\$(170,141)	\$(201,647)
Non-capital loss applied	\$-	\$-	\$-
Net Taxable Income/(Loss) for Tax Purposes	\$(115,619)	\$(170,141)	\$(201,647)
Effective Income Tax Rate	27%	27%	27%
Current Income Tax Expense	\$ -	\$ -	\$ -

2.5.2 Rate Stabilization Account

BMUS applies for approval of a Rate Stabilization Account (**RSA**) and approval to add to the RSA the forecast amounts that accrue over the 2026-2028 test period of this Application under the rates as proposed. With Comptroller approval of the RSA and proposed rates, forecast revenue shortfalls will be added to the overall balance of the RSA to be ultimately recovered through levelized rate increases over time. The balance in the RSA will be subject to financing charges at the Utility's WACC until the balance is reduced to zero in a future rate-setting period. Please refer to [Table 17](#) and to Schedule 8 for an accounting of the accruals and balance in the proposed RSA and of the cost of financing the revenue shortfall.

The RSA will serve two important functions:

1. **Rate Smoothing** – The RSA will support a levelized rate-setting mechanism that provides smooth, stable rate increases. Rate smoothing may be required to align the Utility's cost-of-service recovery with the benefits provided to customers over time (the matching principle) or, for example, to support the build-out of a Utility service area and customer base. Rates that escalate predictably over time are considered overall fair, align cost recovery with service length, and are better understood and accepted by customers than cost-of-service rates that may fluctuate greatly year to year.
2. **True-up for Non-controllable Items** – The RSA will support the true-up of eligible non-controllable inputs to the revenue requirements that are difficult to forecast, are not within BMUS control, and where variances from forecast are generally risks that a public utility should not have to bear. For these reasons, a true-up may be appropriate to ultimately record in the RSA certain uncontrollable cost or revenue variances from forecast, and it explains why most utilities regulated by the BCUC have similar

deferral accounts as means to address rate-smoothing and true-up requirements for certain costs or for other factors outside of utility control (for example, billing determinants such as load forecast inputs).

Rate Smoothing

With respect to the Columbia Ridge Utility, there are significant near-term cost pressures, notably from the Utility Capital Upgrade Program and additions to plant-in-service in 2025. The consequent increase in rate base would put significant pressure on rates in the current test period due to the impact of a higher return on and of capital, which is initially undepreciated and then reduces over time with accumulated depreciation. The RSA allows for a levelized rate structure with smoothed rate changes over time and therefore recognizes that rates will not initially recover forecast revenue requirements. The RSA will enable BMUS to recover, in later years, the forecast deficiency incurred during the initial years of the test period.

In summary, the RSA, together with the levelized rate-setting mechanism, will promote fair recovery of the current period's annual revenue requirements while supporting intergenerational equity, given the longer-term benefits of the capital upgrades, and mitigating significant rate impacts otherwise.

True-up and RSA Compliance Filing for Actual Year-End Results

BMUS proposes that the RSA be trued-up for the actual costs and revenues as may be impacted by the following forecast inputs to revenue requirements and rates:

- **Purchased Utilities (O&M)** – A cost variance in actual versus forecast BC Hydro electricity costs may arise from a difference between forecast and actual BC Hydro electricity rates in the test period or due to uncertainty in the electrical demand of the Utility's Water Treatment Plant. Given the recent Utility upgrades to the electrical system to support the upgraded UV disinfection process, the projected electrical load is uncertain and outside of Utility control. BMUS proposes that the RSA be trued-up for actual Purchased Utilities; that is to treat such costs as a flow-through expense.
- **Deemed interest rate on debt** – A cost variance in actual versus forecast interest costs may arise from a difference between the forecast and actual deemed interest on debt used for the rate base financing, an input to the revenue requirements outside of Utility control. BMUS proposes that the RSA be trued-up for actual interest costs. BMUS proposes to calculate the actual annual deemed interest rate by averaging the actual monthly deemed interest rates. The actual annual deemed interest rate will be calculated based on the actual rates for the 10 Year Benchmark Canada Yield and the actual 10 Year Corporate Credit Spreads for each month. The resulting average deemed interest rate for the year would then be used to true up the RSA.
- **Customer count** – A revenue variance may arise from a difference in any year of the test period between the forecast number of customers used to calculate the rates for service and the actual number of customers taking service. BMUS proposes to calculate an updated RSA balance for each year of the test period based on the revenue variance arising from the difference between the forecast and actual number of customers billed for service in each year.

BMUS proposes to report the calculation of the annual RSA true-up and the final test year RSA balance for approval in its Annual Report to the Comptroller each year.

2.5.3 Proposed Levelized Annual Rate Increase 2026-2028

As reviewed above, levelized rates are considered advantageous because they align with rate design principles that favour smooth, stable and predictable rate increases over time. The length of a rate-smoothing period may be judged based on managing customer rate impacts in view of near-term cost pressures and concerns of intergeneration equity, on balance with the impact of any ongoing financing charges on revenue shortfalls that accrue to the RSA.

BMUS applies for approval of a levelized annual rate increase of 8.32% in each year of the 3-year 2026-2028 Test Period based on a rate levelization period that spans 9 years. Please refer also to Section 3 for further detail into the customer rate and revenue impacts of the proposed annual rate increase.

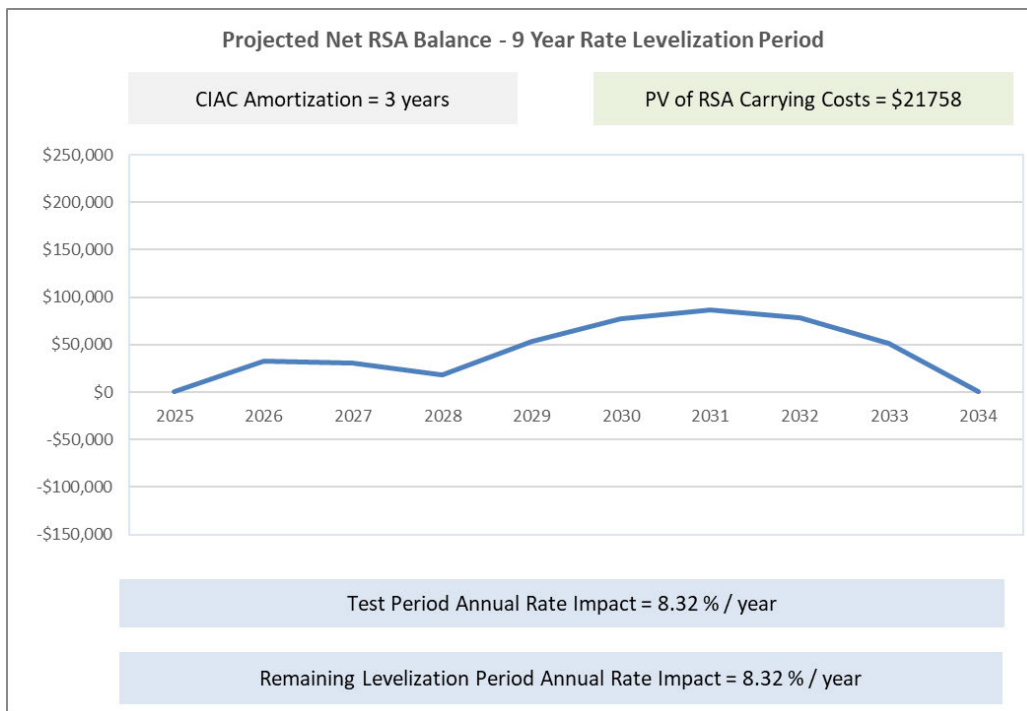
- The proposed levelization period of 9 years is attuned to the concerns of customers into potential rate impacts that were raised through the due diligence and public consultation efforts that supported acquisition of the Utility by BMUS, and that were most recently surveyed in the customer engagement that supported this Application.
- In parallel to the cost drivers that form the basis of this Application and with alignment to the objectives and benefits of rate smoothing reviewed above, a levelization period of 9 years results in single digit annual rate increases. The proposed approach reflects BMUS's commitment to both promote rate stability and mitigate customer rate shock to the practical extent.

Proposed 9-Year Rate Levelization Period - Rate Impacts and Projected RSA Balance

The impact of the proposed rate increase is illustrated in [Figure 3](#) below, with the forecast balance in the RSA reduced to zero in 9 years (2034).

- The proposed 9-year levelization (together with the amortization of CIAC over 3 years – refer to Section 2.3.3) promotes rate stability and fairness during the test period and intergenerational equity, given that the benefits of the capital upgrade program extend in the long term.
- The proposed approach altogether mitigates an otherwise 66% rate impact in 2026 or a levelized rate impact of 24% per year in each year of the test period, if rates were instead levelized over 3 years and the CIAC amortized over 48 years.
- The present value (**PV**) of RSA carrying costs is also kept to a minimum while maintaining customer rate impacts at less than 9%.

**Figure 3 – Proposed 9-Year Rate Levelization Period
Rate Impacts and Projected RSA Balance**

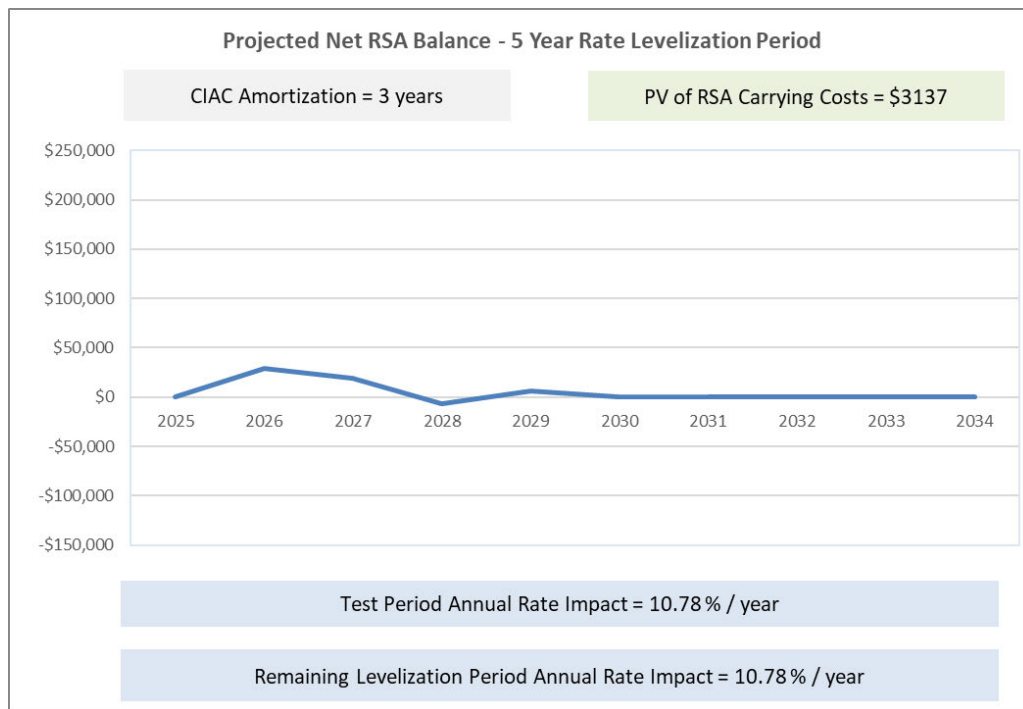


Rate Sensitivity 1 - Target Lower RSA Carrying Costs under Shorter Rate Levelization Period

The impact of targeting lower RSA carrying costs under a shorter rate levelization period is illustrated in [Figure 4](#) below.

- RSA carrying costs may be reduced by shortening the rate levelization period, but fairness, rate stability and intergenerational equity objectives may not be maintained over time.
- In the specific example presented in [Figure 4](#), RSA carrying costs may be significantly reduced under a 5-year rate setting period, but such would require annual rate increases of 10.8% each year for 5 years to reduce the overall balance in the RSA to zero in year 5 (2030).
- This approach would shift a greater share of cost recovery onto current customers, creating an intergenerational equity.

**Figure 4 – Rate Smoothing Sensitivity 1
Target Lower RSA Carrying Costs under Shortened Rate Levelization Period**

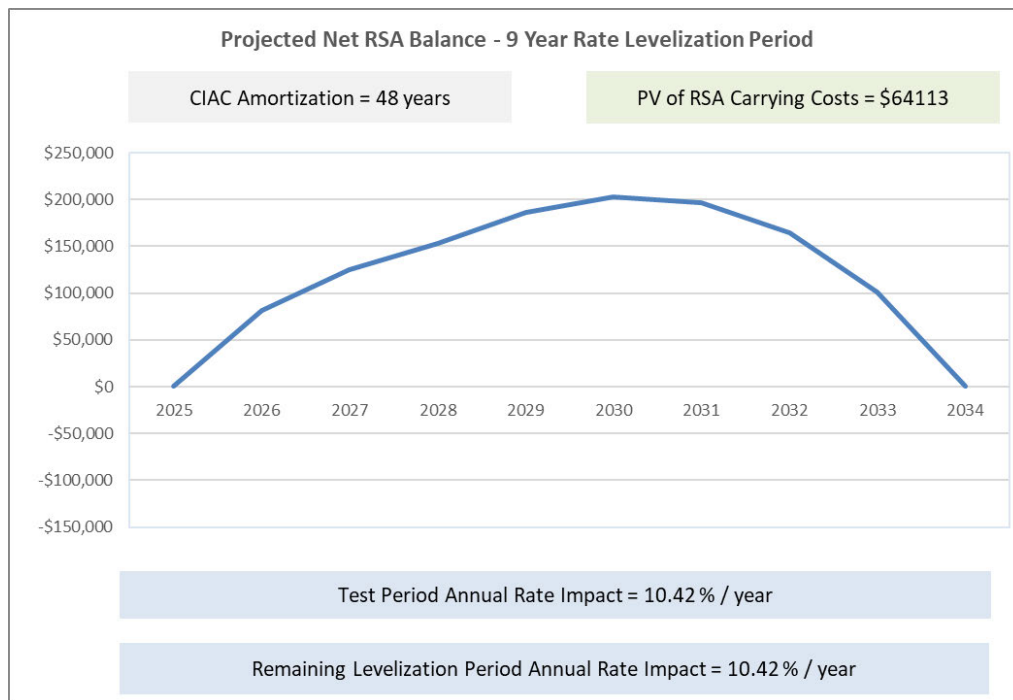


Rate Sensitivity 2 – CIAC Amortization

Further to the proposed amortization of CIAC over 3 years as discussed in Section 2.3.3, and notwithstanding the standalone merits of the proposed approach in terms of customer equity and fairness considerations, the impact of CIAC amortization over 48 years (per the Comptroller's Depreciation Guidelines) is illustrated in Figure 5.

- Rate smoothing objectives may be met under longer duration CIAC amortization, but current customer rate impacts will be higher driven by greater overall revenue requirements and increased RSA carrying costs.
- In the specific example presented in Figure 5, the result is a levelized rate increase of 10.4% in each year. The peak balance in the RSA (\$203,000) and overall RSA carrying costs (\$64,000) also increase significantly, underscoring the equity and fairness concern for current customer impacts as reviewed in Section 2.3.3.

**Figure 5 – Rate Smoothing Sensitivity 2
CIAC Amortization 48 years**



BMUS considers that a 9-year rate levelization period, together with accelerated amortization of CIAC, strikes an appropriate balance between near-term cost recovery and customer rate impacts; promoting rate stability and intergenerational equity while mitigating total RSA financing charges to the extent practical.

3 CUSTOMER RATES AND BILL IMPACTS

This section sets out the proposed new and amended rates for approval in the F2025-F2027 test period. The section is organized as follows:

- **Section 3.1** sets out the customer count, which is the billing determinant for rate-setting and revenue forecasting in the 2026-F2028 test period;
- **Section 3.2** reviews the current and proposed rates; and
- **Section 3.3** reviews projected customer bill impacts.

Certain specific rate impact sensitivities are presented in Section 2.5.3.

3.1 CUSTOMER COUNT

Table 19 reports the count of Utility customers. Customer count is the sole billing determinant for Utility revenues, since all service rates are a single fixed charge per service type. Please also refer to Schedule 11.

Table 19 – Customer Count

Customer Count	2023 Actual	2024 Actual	2025 Projected	2026 Forecast	2027 Forecast	2028 Forecast
Residential Service						
Full Use Connected Lots	168	166	175	178	181	184
Seasonal Use Connected Lots	0	0	0	0	0	0
Standby Rent						
Residential Service Connected Lots	60	60	51	48	45	42
SFRE Connected Lots	0	0	0	0	0	0
Untreated Irrigation Service						
SFRE Separate Connections	1	1	1	1	1	1

BMUS projects adding 3 full-use Residential Service customers each year of the test period, primarily driven by a corresponding forecast reduction in Standby customers. The estimate of three additional connected customers per year accounts for the remaining empty lots in the community and the historical annual growth to date.

3.2 PROPOSED RATES

Table 20 – Current and Proposed Rates

Customer Rates	Unit	2025 Current	2026 Proposed	2027 Proposed	2028 Proposed
Effective Date		Current	March 1, 2026	January 1, 2027	January 1, 2028
Residential Service					
Full Use Connected Lots	\$/month	\$55.00	\$59.58	\$64.54	\$69.91
Seasonal Use Connected Lots	% of Full Use for shutoff mo.	80%	80%	80%	80%
Standby Rent					
Residential Service Connected Lots	\$/year	\$460.00	\$498.29	\$539.77	\$584.70
SFRE Connected Lots	\$/year	\$460.00	\$498.29	\$539.77	\$584.70
Untreated Irrigation Service					
SFRE Separate Connections	\$/month	\$33.37	\$36.15	\$39.16	\$42.42

3.3 BILL IMPACTS

As noted above, customer count is the sole billing determinant for utility revenues, since all service rates are a single fixed charge per service type. Therefore, the average customer bill impact in each year of the test period corresponds exactly to the proposed levelized annual rate increase, as illustrated in [Table 21](#).

Table 21 – Annual Customer Bill Impacts

Customer Rates	Unit	2025 Current	2026 Proposed	2027 Proposed	2028 Proposed
Residential Service					
Full Use Connected Lots	\$/year	\$660	\$715	\$774	\$839
	%/year	0.0%	8.3%	8.3%	8.3%
Seasonal Use Connected Lots	\$/year	n/a	n/a	n/a	n/a
	%/year	n/a	n/a	n/a	n/a
Standby Rent					
Residential Service Connected Lots	\$/year	\$460	\$498	\$540	\$585
	%/year	0.0%	8.3%	8.3%	8.3%
SFRE Connected Lots	\$/year	n/a	n/a	n/a	n/a
	% impact	n/a	n/a	n/a	n/a
Untreated Irrigation Service					
SFRE Separate Connections	\$/year	n/a	n/a	n/a	n/a
	%/year	n/a	n/a	n/a	n/a

SCHEDULES

Revenue Requirements	Schedule 1
Operations & Maintenance Costs	Schedule 2
Rate Base	Schedule 3
Plant in Service	Schedule 4
Accumulated Depreciation	Schedule 5
Contributions in Aid of Construction	Schedule 6
Cost of Capital	Schedule 7
Rate Stabilization Account	Schedule 8
Capital Cost Allowance	Schedule 9
Income Tax	Schedule 10
Billing Determinants, Revenue and Bill Impacts	Schedule 11

SCHEDULE 1 – REVENUE REQUIREMENTS

Line No.	Revenue Requirement	Forecast 2026	Forecast 2027	Forecast 2028	Reference
1	Revenue Requirement				
2	Operations and Maintenance Expenses	\$ 171,334	\$ 134,010	\$ 137,101	Schedule 2
3	Depreciation Expense	\$ 24,155	\$ 30,653	\$ 30,333	Schedule 5
4	Amortization of CIAC	\$ (56,065)	\$ (56,065)	\$ (56,065)	Schedule 6
5	Interest on Debt	\$ 16,272	\$ 19,642	\$ 20,442	Schedule 7
6	Return on Equity	\$ 26,893	\$ 32,462	\$ 33,785	Schedule 7
7	RSA Carrying Costs (WACC)	\$ 1,267	\$ 2,464	\$ 1,927	Schedule 8
8	Income Tax Expense	\$ -	\$ -	\$ -	Schedule 10
9	Revenue Requirement	\$ 183,856	\$ 163,166	\$ 167,524	
10	Revenue	\$ 151,611	\$ 164,935	\$ 179,427	Schedule 11
11	Surplus (Shortfall)	\$ (32,245)	\$ 1,769	\$ 11,904	
12					
13	Rate Stabilization Account				
14	Annual Accrual	\$ (30,978)	\$ 4,234	\$ 13,831	Schedule 8
15	Balance	\$ 30,978	\$ 28,011	\$ 16,645	Schedule 8
16	Cost of capital (WACC)	\$ 1,267	\$ 2,464	\$ 1,927	Schedule 8
17	Net RSA Balance	\$ 32,245	\$ 30,476	\$ 18,572	

SCHEDULE 2 – OPERATIONS AND MAINTENANCE COSTS

Line No.1	Item	Actual 2023	Actual 2024	Projected 2025	Forecast 2026	Forecast 2027	Forecast 2028
1	Cost of Goods Sold						
2	Purchased Utilities	\$ 12,470	\$ 12,001	\$ 12,543	\$ 12,729	\$ 12,997	\$ 13,282
3	Repairs and Maintenance	\$ 3,366	\$ 948	\$ 6,079	\$ 7,175	\$ 7,326	\$ 7,486
4	Shop Supplies	\$ 4,416	\$ 2,815	\$ 8,871	\$ 3,936	\$ 4,018	\$ 4,106
5	Chemicals	\$ 2,070	\$ 2,444	\$ 3,801	\$ 3,588	\$ 3,663	\$ 3,743
6	Salaries and Wages	\$ 28,846	\$ 35,808	\$ 46,207	\$ 48,394	\$ 50,876	\$ 53,223
7	Customer Management	\$ -	\$ -	\$ -	\$ 1,390	\$ 1,431	\$ 1,471
8	Vehicles	\$ 4,880	\$ 5,786	\$ 7,405	\$ 7,527	\$ 7,685	\$ 7,853
9	Total	\$ 56,048	\$ 59,802	\$ 84,906	\$ 84,738	\$ 87,997	\$ 91,163
10	Selling, General and Administrative						
11	Accounting / Consulting	\$ -	\$ -	\$ 623	\$ -	\$ -	\$ -
12	Bad Debt	\$ 3,914	-\$ 2,932	\$ 816	\$ -	\$ -	\$ -
13	Information Technology (IT)	\$ 1,055	\$ -	\$ 1,036	\$ 3,230	\$ 2,739	\$ 2,395
14	Insurance	\$ 4,084	\$ 3,814	\$ 3,961	\$ 4,769	\$ 4,999	\$ 5,262
15	Licenses	\$ 420	\$ 3,690	\$ 370	\$ 379	\$ 387	\$ 396
16	Office	\$ 2,240	\$ 3,653	\$ 7,314	\$ 5,361	\$ 5,503	\$ 5,637
17	Travel	\$ -	\$ -	\$ 34	\$ 155	\$ 158	\$ 162
18	Common Admin Allocations	\$ 1,993	\$ 6,863	\$ 8,317	\$ 7,401	\$ 7,790	\$ 8,367
19	Regional Services	\$ 1,514	\$ 10,631	\$ 10,015	\$ 12,452	\$ 13,185	\$ 12,539
20	Corporate Services	\$ -	\$ 14,361	\$ 13,720	\$ 12,849	\$ 11,251	\$ 11,179
21	Regulatory Costs	\$ -	\$ -	\$ -	\$ 40,000	\$ -	\$ -
22	Total	\$ 15,220	\$ 40,080	\$ 46,206	\$ 86,595	\$ 46,013	\$ 45,938
23	Total Operations and Maintenance	\$ 71,268	\$ 99,882	\$ 131,111	\$ 171,334	\$ 134,010	\$ 137,101

SCHEDULE 3 – RATE BASE

Line No.	Item	Actual 2023	Actual 2024	Projected 2025	Forecast 2026	Forecast 2027	Forecast 2028	Reference
1	GROSS PLANT IN SERVICE							
2	Balance - Beginning of Year	\$ 120,509	\$ 120,509	\$ 132,857	\$ 580,009	\$ 750,585	\$ 750,585	Schedule 4
3	Balance - End of Year	\$ 120,509	\$ 132,857	\$ 580,009	\$ 750,585	\$ 750,585	\$ 750,585	Schedule 4
4	Balance - Mid-Year	\$ 120,509	\$ 126,683	\$ 356,433	\$ 665,297	\$ 750,585	\$ 750,585	
5								
6	ACCUMULATED DEPRECIATION							
7	Balance - Beginning of Year	\$ -	\$ 2,086	\$ 4,173	\$ 6,753	\$ 30,908	\$ 61,561	Schedule 5
8	Balance - End of Year	\$ 2,086	\$ 4,173	\$ 6,753	\$ 30,908	\$ 61,561	\$ 91,894	Schedule 5
9	Balance - Mid-Year	\$ 1,043	\$ 3,130	\$ 5,463	\$ 18,831	\$ 46,235	\$ 76,728	
10								
11	NET MID-YEAR PLANT IN SERVICE	119,466	123,553	350,970	646,467	704,351	673,858	
12								
13	NET MID-YEAR CIAC	Not applicable under Operating Margin regulatory framework. 2023-2025 figures above are presented to show build up of forecast Test Period amounts			\$ (140,161)	\$ (84,097)	\$ (28,032)	Schedule 6
14								
15	MID-YEAR WORKING CAPITAL				\$ 21,417	\$ 16,751	\$ 17,138	
16								
17	MID YEAR NET ASSETS				\$ 527,722	\$ 637,005	\$ 662,963	
18								
19	MID-YEAR RSA				\$ 15,489	\$ 30,128	\$ 23,560	Schedule 8
20								
21	MID YEAR RATE BASE				\$ 543,211	\$ 667,133	\$ 686,523	

SCHEDULE 4 – PLANT IN SERVICE

2023									
Line No.	Account	Opening Balance	Additions	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Closing Balance	CCA Class
A. Source of Supply									
1	304.2 Supply-Structures and Improvements							\$ -	1
2	305 Collecting and Impounding Reservoirs	\$ 40,075						\$ 40,075	1
3	306 Lake, River and Other Intakes							\$ -	1
4	307 Wells and Springs							\$ -	1
5	309 Supply Mains							\$ -	1
6	339.2 Supply-Other Misc. Water Source Plant							\$ -	1
8	Total Source of Supply	\$ 40,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,075	
B. Pumping Plant									
11	304.21 Pumping-Structures and Improvements							\$ -	1
12	310 Power Generation Equipment							\$ -	8
13	311 Pumping Equipment							\$ -	8
14	339.21 Pumping-Other Misc. Pumping Plant							\$ -	1
16	Total Pumping Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
C. Water Treatment Plant									
19	304.3 WTP-Structures and Improvements							\$ -	1
20	320 Treatment Equipment							\$ -	8
21	320.3 Other Water Treatment Equipment							\$ -	8
21A	320.3A Other Water Treatment Equipment-PLC							\$ -	8
22	339.3 WTP-Other Misc. Treatment Plant	\$ 4,781						\$ 4,781	1
24	Total Water Treatment Plant	\$ 4,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,781	
D. Transmission and Distribution Plant									
27	304.4 T&D-Structures and Improvements							\$ -	1
28	330 Distribution Reservoirs							\$ -	1
29	331 Transmission and Distribution Mains							\$ -	1
30	333 Services							\$ -	1
31	334 Meters and Meter Installations							\$ -	1
31A	334A Meters and Meter Installations (15 yr life)							\$ -	1
32	335 Hydrants/Standpipes							\$ -	1
33	339.4 T&D-Other Misc. Transmission and Distribution Plant							\$ -	1
35	Total Transmission and Distribution Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
E. General Plant									
38	304.5 GP-Structures and Improvements							\$ -	1
39	340 Office Furniture and Office Equipment							\$ -	8
40	349 Computer Hardware	\$ 1,599						\$ 1,599	50
41	383 Computer Software							\$ -	50
42	341 Transportation Equipment/Vehicles							\$ -	10.1
43	342 Stores Equipment							\$ -	8
44	343 Tools, Shop and Garage Equipment							\$ -	8
45	344 Laboratory Equipment							\$ -	8
46	345 Power Operated Equipment							\$ -	8
47	346 Communication Equipment							\$ -	50
48	346.1 Communication Equipment - SCADA							\$ -	50
49	346.2 Other Communication Equipment							\$ -	50
50	347 GP-Miscellaneous Equipment							\$ -	8
52	Total General Plant	\$ 1,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,599	
F. Other Tangible Plant									
54	348 Other Tangible Plant							\$ -	1
57	Total Other Tangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
G. Intangible Plant									
60	301 Organization	\$ 74,054						\$ 74,054	14.1
61	302 Franchises and Consents							\$ -	14
63	Total Intangible Plant	\$ 74,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,054	
H. Land & Land Rights									
66	303.2 Land and Land Rights - Source							\$ -	
67	303.21 Land and Land Rights - Supply							\$ -	
68	303.3 Land and Land Rights - WTP							\$ -	
69	303.4 Land and Land Rights - T&D							\$ -	
70	303.5 Land and Land Rights - GP							\$ -	
72	Total Land & Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
H. Other									
74	CAPINT Capitalized Interest							\$ -	
76	CAPOH Capitalized Overhead							\$ -	
78	Total Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
80	TOTAL PLANT	\$ 120,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,509	

2024

Line No.	Account	Opening Balance	Additions	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Closing Balance	CCA Class
A. Source of Supply									
1	304.2 Supply-Structures and Improvements	\$ -						\$ -	1
2	305 Collecting and Impounding Reservoirs	\$ 40,075						\$ 40,075	1
3	306 Lake, River and Other Intakes	\$ -						\$ -	1
4	307 Wells and Springs	\$ -						\$ -	1
5	309 Supply Mains	\$ -						\$ -	1
6	339.2 Supply-Other Misc. Water Source Plant	\$ -						\$ -	1
8	Total Source of Supply	\$ 40,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,075	
B. Pumping Plant									
11	304.21 Pumping-Structures and Improvements	\$ -						\$ -	1
12	310 Power Generation Equipment	\$ -						\$ -	8
13	311 Pumping Equipment	\$ -						\$ -	8
14	339.21 Pumping-Other Misc. Pumping Plant	\$ -	\$ 1,557					\$ 1,557	1
16	Total Pumping Plant	\$ -	\$ 1,557	\$ -	\$ -	\$ -	\$ -	\$ 1,557	
C. Water Treatment Plant									
19	304.3 WTP-Structures and Improvements	\$ -						\$ -	1
20	320 Treatment Equipment	\$ -						\$ -	8
21	320.3 Other Water Treatment Equipment	\$ -						\$ -	8
21A	320.3A Other Water Treatment Equipment-PLC	\$ -						\$ -	8
22	339.3 WTP-Other Misc. Treatment Plant	\$ 4,781						\$ 4,781	1
24	Total Water Treatment Plant	\$ 4,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,781	
D. Transmission and Distribution Plant									
27	304.4 T&D-Structures and Improvements	\$ -						\$ -	1
28	330 Distribution Reservoirs	\$ -						\$ -	1
29	331 Transmission and Distribution Mains	\$ -						\$ -	1
30	333 Services	\$ -						\$ -	1
31	334 Meters and Meter Installations	\$ -						\$ -	1
31A	334A Meters and Meter Installations (15 yr life)	\$ -						\$ -	1
32	335 Hydrants/Standpipes	\$ -						\$ -	1
33	339.4 T&D-Other Misc. Transmission and Distribution PI	\$ -	\$ 10,791					\$ 10,791	1
35	Total Transmission and Distribution Plant	\$ -	\$ 10,791	\$ -	\$ -	\$ -	\$ -	\$ 10,791	
E. General Plant									
38	304.5 GP-Structures and Improvements	\$ -						\$ -	1
39	340 Office Furniture and Office Equipment	\$ -						\$ -	8
40	349 Computer Hardware	\$ 1,599						\$ 1,599	50
41	383 Computer Software	\$ -						\$ -	50
42	341 Transportation Equipment/Vehicles	\$ -						\$ -	10.1
43	342 Stores Equipment	\$ -						\$ -	8
44	343 Tools, Shop and Garage Equipment	\$ -						\$ -	8
45	344 Laboratory Equipment	\$ -						\$ -	8
46	345 Power Operated Equipment	\$ -						\$ -	8
47	346 Communication Equipment	\$ -						\$ -	50
48	346.1 Communication Equipment - SCADA	\$ -						\$ -	50
49	346.2 Other Communication Equipment	\$ -						\$ -	50
50	347 GP-Miscellaneous Equipment	\$ -						\$ -	8
52	Total General Plant	\$ 1,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,599	
F. Other Tangible Plant									
55	348 Other Tangible Plant	\$ -						\$ -	1
57	Total Other Tangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
G. Intangible Plant									
60	301 Organization	\$ 74,054						\$ 74,054	14.1
61	302 Franchises and Consents	\$ -						\$ -	14
63	Total Intangible Plant	\$ 74,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,054	
H. Land & Land Rights									
66	303.2 Land and Land Rights - Source	\$ -						\$ -	
67	303.21 Land and Land Rights - Supply	\$ -						\$ -	
68	303.3 Land and Land Rights - WTP	\$ -						\$ -	
69	303.4 Land and Land Rights - T&D	\$ -						\$ -	
70	303.5 Land and Land Rights - GP	\$ -						\$ -	
72	Total Land & Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
H. Other									
75	CAPINT Capitalized Interest	\$ -						\$ -	
76	CAPOH Capitalized Overhead	\$ -						\$ -	
78	Total Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
80	TOTAL PLANT	\$ 120,509	\$ 12,348	\$ -	\$ -	\$ -	\$ -	\$ 132,857	

2025										
Line No.	Account	Opening Balance	Additions	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Closing Balance	CCA Class	
A. Source of Supply										
1	304.2 Supply-Structures and Improvements	\$ -						\$ -	1	
2	305 Collecting and Impounding Reservoirs	\$ 40,075						\$ 40,075	1	
3	306 Lake, River and Other Intakes	\$ -						\$ -	1	
4	307 Wells and Springs	\$ -						\$ -	1	
5	309 Supply Mains	\$ -						\$ -	1	
6	339.2 Supply-Other Misc. Water Source Plant	\$ -	\$ 95,075					\$ 95,075	1	
8	Total Source of Supply	\$ 40,075	\$ 95,075	\$ -	\$ -	\$ -	\$ -	\$ 135,150		
B. Pumping Plant										
11	304.21 Pumping-Structures and Improvements	\$ -						\$ -	1	
12	310 Power Generation Equipment	\$ -						\$ -	8	
13	311 Pumping Equipment	\$ -						\$ -	8	
14	339.21 Pumping-Other Misc. Pumping Plant	\$ 1,557						\$ 1,557	1	
16	Total Pumping Plant	\$ 1,557	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,557		
C. Water Treatment Plant										
19	304.3 WTP-Structures and Improvements	\$ -						\$ -	1	
20	320 Treatment Equipment	\$ -	\$ 209,547					\$ 209,547	8	
21	320.3 Other Water Treatment Equipment	\$ -	\$ 87,559					\$ 87,559	8	
21A	320.3A Other Water Treatment Equipment-PLC	\$ -						\$ -	8	
22	339.3 WTP-Other Misc. Treatment Plant	\$ 4,781						\$ 4,781	1	
24	Total Water Treatment Plant	\$ 4,781	\$ 297,106	\$ -	\$ -	\$ -	\$ -	\$ 301,887		
D. Transmission and Distribution Plant										
27	304.4 T&D-Structures and Improvements	\$ -						\$ -	1	
28	330 Distribution Reservoirs	\$ -						\$ -	1	
29	331 Transmission and Distribution Mains	\$ -						\$ -	1	
30	333 Services	\$ -						\$ -	1	
31	334 Meters and Meter Installations	\$ -						\$ -	1	
31A	334A Meters and Meter Installations (15 yr life)	\$ -						\$ -	1	
32	335 Hydrants/Standpipes	\$ -	\$ 19,732					\$ 19,732	1	
33	339.4 T&D-Other Misc. Transmission and Distribution PI	\$ 10,791						\$ 10,791	1	
35	Total Transmission and Distribution Plant	\$ 10,791	\$ 19,732	\$ -	\$ -	\$ -	\$ -	\$ 30,522		
E. General Plant										
38	304.5 GP-Structures and Improvements	\$ -						\$ -	1	
39	340 Office Furniture and Office Equipment	\$ -						\$ -	8	
40	349 Computer Hardware	\$ 1,599						\$ 1,599	50	
41	383 Computer Software	\$ -						\$ -	50	
42	341 Transportation Equipment/Vehicles	\$ -						\$ -	10.1	
43	342 Stores Equipment	\$ -	\$ 7,328					\$ 7,328	8	
44	343 Tools, Shop and Garage Equipment	\$ -						\$ -	8	
45	344 Laboratory Equipment	\$ -						\$ -	8	
46	345 Power Operated Equipment	\$ -						\$ -	8	
47	346 Communication Equipment	\$ -						\$ -	50	
48	346.1 Communication Equipment - SCADA	\$ -	\$ 27,912					\$ 27,912	50	
49	346.2 Other Communication Equipment	\$ -						\$ -	50	
50	347 GP-Miscellaneous Equipment	\$ -						\$ -	8	
52	Total General Plant	\$ 1,599	\$ 35,240	\$ -	\$ -	\$ -	\$ -	\$ 36,839		
F. Other Tangible Plant										
54	348 Other Tangible Plant	\$ -						\$ -	1	
57	Total Other Tangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
G. Intangible Plant										
60	301 Organization	\$ 74,054	\$ -					\$ 74,054	14.1	
61	302 Franchises and Consents	\$ -						\$ -	14	
63	Total Intangible Plant	\$ 74,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,054		
H. Land & Land Rights										
66	303.2 Land and Land Rights - Source	\$ -						\$ -		
67	303.21 Land and Land Rights - Supply	\$ -						\$ -		
68	303.3 Land and Land Rights - WTP	\$ -						\$ -		
69	303.4 Land and Land Rights - T&D	\$ -						\$ -		
70	303.5 Land and Land Rights - GP	\$ -						\$ -		
72	Total Land & Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
H. Other										
75	CAPINT Capitalized Interest	\$ -						\$ -		
76	CAPOH Capitalized Overhead	\$ -						\$ -		
78	Total Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
80	TOTAL PLANT	\$ 132,857	\$ 447,153	\$ -	\$ -	\$ -	\$ -	\$ 580,009		

2026									
Line No.	Account	Opening Balance	Additions	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Closing Balance	CCA Class
A. Source of Supply									
1	304.2 Supply-Structures and Improvements	\$ -	\$ 16,952					\$ 16,952	1
2	305 Collecting and Impounding Reservoirs	\$ 40,075						\$ 40,075	1
3	306 Lake, River and Other Intakes	\$ -						\$ -	1
4	307 Wells and Springs	\$ -						\$ -	1
5	309 Supply Mains	\$ -						\$ -	1
6	339.2 Supply-Other Misc. Water Source Plant	\$ 95,075						\$ 95,075	1
8	Total Source of Supply	\$ 135,150	\$ 16,952	\$ -	\$ -	\$ -	\$ -	\$ 152,102	
B. Pumping Plant									
11	304.21 Pumping-Structures and Improvements	\$ -						\$ -	1
12	310 Power Generation Equipment	\$ -						\$ -	8
13	311 Pumping Equipment	\$ -						\$ -	8
14	339.21 Pumping-Other Misc. Pumping Plant	\$ 1,557	\$ 26,487					\$ 28,044	1
16	Total Pumping Plant	\$ 1,557	\$ 26,487	\$ -	\$ -	\$ -	\$ -	\$ 28,044	
C. Water Treatment Plant									
19	304.3 WTP-Structures and Improvements	\$ -						\$ -	1
20	320 Treatment Equipment	\$ 209,547						\$ 209,547	8
21	320.3 Other Water Treatment Equipment	\$ 87,559						\$ 87,559	8
21A	320.3A Other Water Treatment Equipment-PLC	\$ -						\$ -	8
22	339.3 WTP-Other Misc. Treatment Plant	\$ 4,781						\$ 4,781	1
24	Total Water Treatment Plant	\$ 301,887	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 301,887	
D. Transmission and Distribution Plant									
27	304.4 T&D-Structures and Improvements	\$ -						\$ -	1
28	330 Distribution Reservoirs	\$ -						\$ -	1
29	331 Transmission and Distribution Mains	\$ -						\$ -	1
30	333 Services	\$ -						\$ -	1
31	334 Meters and Meter Installations	\$ -						\$ -	1
31A	334A Meters and Meter Installations (15 yr life)	\$ -						\$ -	1
32	335 Hydrants/Standpipes	\$ 19,732						\$ 19,732	1
33	339.4 T&D-Other Misc. Transmission and Distribution Plant	\$ 10,791	\$ 127,137					\$ 137,928	1
35	Total Transmission and Distribution Plant	\$ 30,522	\$ 127,137	\$ -	\$ -	\$ -	\$ -	\$ 157,659	
E. General Plant									
38	304.5 GP-Structures and Improvements	\$ -						\$ -	1
39	340 Office Furniture and Office Equipment	\$ -						\$ -	8
40	349 Computer Hardware	\$ 1,599						\$ 1,599	50
41	383 Computer Software	\$ -						\$ -	50
42	341 Transportation Equipment/Vehicles	\$ -						\$ -	10.1
43	342 Stores Equipment	\$ 7,328						\$ 7,328	8
44	343 Tools, Shop and Garage Equipment	\$ -						\$ -	8
45	344 Laboratory Equipment	\$ -						\$ -	8
46	345 Power Operated Equipment	\$ -						\$ -	8
47	346 Communication Equipment	\$ -						\$ -	50
48	346.1 Communication Equipment - SCADA	\$ 27,912						\$ 27,912	50
49	346.2 Other Communication Equipment	\$ -						\$ -	50
50	347 GP-Miscellaneous Equipment	\$ -						\$ -	8
52	Total General Plant	\$ 36,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,839	
F. Other Tangible Plant									
54	348 Other Tangible Plant	\$ -						\$ -	1
57	Total Other Tangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
G. Intangible Plant									
59	301 Organization	\$ 74,054						\$ 74,054	14.1
61	302 Franchises and Consents	\$ -						\$ -	14
63	Total Intangible Plant	\$ 74,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,054	
H. Land & Land Rights									
66	303.2 Land and Land Rights - Source	\$ -						\$ -	
67	303.21 Land and Land Rights - Supply	\$ -						\$ -	
68	303.3 Land and Land Rights - WTP	\$ -						\$ -	
69	303.4 Land and Land Rights - T&D	\$ -						\$ -	
70	303.5 Land and Land Rights - GP	\$ -						\$ -	
72	Total Land & Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
H. Other									
75	CAPINT Capitalized Interest	\$ -						\$ -	
76	CAPOH Capitalized Overhead	\$ -						\$ -	
78	Total Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
80	TOTAL PLANT	\$ 580,009	\$ 170,576	\$ -	\$ -	\$ -	\$ -	\$ 750,585	

2027										
Line No.	Account		Opening Balance	Additions	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Closing Balance	CCA Class
A. Source of Supply										
1	304.2	Supply-Structures and Improvements	\$ 16,952						\$ 16,952	1
2	305	Collecting and Impounding Reservoirs	\$ 40,075						\$ 40,075	1
3	306	Lake, River and Other Intakes	\$ -						\$ -	1
4	307	Wells and Springs	\$ -						\$ -	1
5	309	Supply Mains	\$ -						\$ -	1
6	339.2	Supply-Other Misc. Water Source Plant	\$ 95,075						\$ 95,075	1
8	Total Source of Supply		\$ 152,102	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,102	
B. Pumping Plant										
11	304.21	Pumping-Structures and Improvements	\$ -						\$ -	1
12	310	Power Generation Equipment	\$ -						\$ -	8
13	311	Pumping Equipment	\$ -						\$ -	8
14	339.21	Pumping-Other Misc. Pumping Plant	\$ 28,044						\$ 28,044	1
16	Total Pumping Plant		\$ 28,044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,044	
C. Water Treatment Plant										
19	304.3	WTP-Structures and Improvements	\$ -						\$ -	1
20	320	Treatment Equipment	\$ 209,547						\$ 209,547	8
21	320.3	Other Water Treatment Equipment	\$ 87,559						\$ 87,559	8
21A	320.3A	Other Water Treatment Equipment-PLC	\$ -						\$ -	8
22	339.3	WTP-Other Misc. Treatment Plant	\$ 4,781						\$ 4,781	1
24	Total Water Treatment Plant		\$ 301,887	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 301,887	
D. Transmission and Distribution Plant										
27	304.4	T&D-Structures and Improvements	\$ -						\$ -	1
28	330	Distribution Reservoirs	\$ -						\$ -	1
29	331	Transmission and Distribution Mains	\$ -						\$ -	1
30	333	Services	\$ -						\$ -	1
31	334	Meters and Meter Installations	\$ -						\$ -	1
31A	334A	Meters and Meter Installations (15 yr life)	\$ -						\$ -	1
32	335	Hydrants/Standpipes	\$ 19,732						\$ 19,732	1
33	339.4	T&D-Other Misc. Transmission and Distribution Pl	\$ 137,928						\$ 137,928	1
35	Total Transmission and Distribution Plant		\$ 157,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157,659	
E. General Plant										
38	304.5	GP-Structures and Improvements	\$ -						\$ -	1
39	340	Office Furniture and Office Equipment	\$ -						\$ -	8
40	349	Computer Hardware	\$ 1,599						\$ 1,599	50
41	383	Computer Software	\$ -						\$ -	50
42	341	Transportation Equipment/Vehicles	\$ -						\$ -	10.1
43	342	Stores Equipment	\$ 7,328						\$ 7,328	8
44	343	Tools, Shop and Garage Equipment	\$ -						\$ -	8
45	344	Laboratory Equipment	\$ -						\$ -	8
46	345	Power Operated Equipment	\$ -						\$ -	8
47	346	Communication Equipment	\$ -						\$ -	50
48	346.1	Communication Equipment - SCADA	\$ 27,912						\$ 27,912	50
49	346.2	Other Communication Equipment	\$ -						\$ -	50
50	347	GP-Miscellaneous Equipment	\$ -						\$ -	8
52	Total General Plant		\$ 36,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,839	
F. Other Tangible Plant										
54	348	Other Tangible Plant	\$ -						\$ -	1
57	Total Other Tangible Plant		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
G. Intangible Plant										
60	301	Organization	\$ 74,054						\$ 74,054	14.1
61	302	Franchises and Consents	\$ -						\$ -	14
63	Total Intangible Plant		\$ 74,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,054	
H. Land & Land Rights										
66	303.2	Land and Land Rights - Source	\$ -						\$ -	
67	303.21	Land and Land Rights - Supply	\$ -						\$ -	
68	303.3	Land and Land Rights - WTP	\$ -						\$ -	
69	303.4	Land and Land Rights - T&D	\$ -						\$ -	
70	303.5	Land and Land Rights - GP	\$ -						\$ -	
72	Total Land & Land Rights		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
H. Other										
75	CAPINT	Capitalized Interest	\$ -						\$ -	
76	CAPOH	Capitalized Overhead	\$ -	\$ -					\$ -	
78	Total Other		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
80	TOTAL PLANT		\$ 750,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,585	

2028										
Line No.	Account	Opening Balance	Additions	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Closing Balance	CCA Class	
A. Source of Supply										
1	304.2 Supply-Structures and Improvements	\$ 16,952						\$ 16,952	1	
2	305 Collecting and Impounding Reservoirs	\$ 40,075						\$ 40,075	1	
3	306 Lake, River and Other Intakes	\$ -						\$ -	1	
4	307 Wells and Springs	\$ -						\$ -	1	
5	309 Supply Mains	\$ -						\$ -	1	
6	339.2 Supply-Other Misc. Water Source Plant	\$ 95,075						\$ 95,075	1	
8	Total Source of Supply	\$ 152,102	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,102		
B. Pumping Plant										
11	304.21 Pumping-Structures and Improvements	\$ -						\$ -	1	
12	310 Power Generation Equipment	\$ -						\$ -	8	
13	311 Pumping Equipment	\$ -						\$ -	8	
14	339.21 Pumping-Other Misc. Pumping Plant	\$ 28,044						\$ 28,044	1	
16	Total Pumping Plant	\$ 28,044	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,044		
C. Water Treatment Plant										
19	304.3 WTP-Structures and Improvements	\$ -						\$ -	1	
20	320 Treatment Equipment	\$ 209,547						\$ 209,547	8	
21	320.3 Other Water Treatment Equipment	\$ 87,559						\$ 87,559	8	
21A	320.3A Other Water Treatment Equipment-PLC	\$ -						\$ -	8	
22	339.3 WTP-Other Misc. Treatment Plant	\$ 4,781						\$ 4,781	1	
24	Total Water Treatment Plant	\$ 301,887	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 301,887		
D. Transmission and Distribution Plant										
27	304.4 T&D-Structures and Improvements	\$ -						\$ -	1	
28	330 Distribution Reservoirs	\$ -						\$ -	1	
29	331 Transmission and Distribution Mains	\$ -						\$ -	1	
30	333 Services	\$ -						\$ -	1	
31	334 Meters and Meter Installations	\$ -						\$ -	1	
31A	334A Meters and Meter Installations (15 yr life)	\$ -						\$ -	1	
32	335 Hydrants/Standpipes	\$ 19,732						\$ 19,732	1	
33	339.4 T&D-Other Misc. Transmission and Distribution PI	\$ 137,928						\$ 137,928	1	
35	Total Transmission and Distribution Plant	\$ 157,659	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157,659		
E. General Plant										
38	304.5 GP-Structures and Improvements	\$ -						\$ -	1	
39	340 Office Furniture and Office Equipment	\$ -						\$ -	8	
40	349 Computer Hardware	\$ 1,599						\$ 1,599	50	
41	383 Computer Software	\$ -						\$ -	50	
42	341 Transportation Equipment/Vehicles	\$ -						\$ -	10.1	
43	342 Stores Equipment	\$ 7,328						\$ 7,328	8	
44	343 Tools, Shop and Garage Equipment	\$ -						\$ -	8	
45	344 Laboratory Equipment	\$ -						\$ -	8	
46	345 Power Operated Equipment	\$ -						\$ -	8	
47	346 Communication Equipment	\$ -						\$ -	50	
48	346.1 Communication Equipment - SCADA	\$ 27,912						\$ 27,912	50	
49	346.2 Other Communication Equipment	\$ -						\$ -	50	
50	347 GP-Miscellaneous Equipment	\$ -						\$ -	8	
52	Total General Plant	\$ 36,839	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,839		
F. Other Tangible Plant										
54										
55	348 Other Tangible Plant	\$ -						\$ -	1	
57	Total Other Tangible Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
G. Intangible Plant										
60	301 Organization	\$ 74,054						\$ 74,054	14.1	
61	302 Franchises and Consents	\$ -						\$ -	14	
63	Total Intangible Plant	\$ 74,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 74,054		
H. Land & Land Rights										
66	303.2 Land and Land Rights - Source	\$ -						\$ -		
67	303.21 Land and Land Rights - Supply	\$ -						\$ -		
68	303.3 Land and Land Rights - WTP	\$ -						\$ -		
69	303.4 Land and Land Rights - T&D	\$ -						\$ -		
70	303.5 Land and Land Rights - GP	\$ -						\$ -		
72	Total Land & Land Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
H. Other										
75	CAPINT Capitalized Interest	\$ -						\$ -		
76	CAPOH Capitalized Overhead	\$ -						\$ -		
78	Total Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
80	TOTAL PLANT	\$ 750,585	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,585		

SCHEDULE 5 – ACCUMULATED DEPRECIATION

2023											
Line No.	Account	Depreciation Years	Depreciation Rate	Depreciable Plant - Beginning Year	Accumulated Depreciation - Opening	Depreciation	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Accumulated Depreciation - Ending
1	A. Source of Supply										
2	304.2 Supply-Structures and Improvements	48.0	2.08%	\$ -		\$ -					\$ -
3	305 Collecting and Impounding Reservoirs	48.0	2.08%	\$ 40,075		\$ 835					\$ 835
4	306 Lake, River and Other Intakes	48.0	2.08%	\$ -		\$ -					\$ -
5	307 Wells and Springs	48.0	2.08%	\$ -		\$ -					\$ -
6	309 Supply Mains	48.0	2.08%	\$ -		\$ -					\$ -
7	339.2 Supply-Other Misc. Water Source Plant	25.0	4.00%	\$ -		\$ -					\$ -
8	Total Source of Supply			\$ 40,075	\$ -	\$ 835	\$ -	\$ -	\$ -	\$ -	\$ 835
9											
10	B. Pumping Plant										
11	304.21 Pumping-Structures and Improvements	48.0	2.08%	\$ -		\$ -					\$ -
12	310 Power Generation Equipment	25.0	4.00%	\$ -		\$ -					\$ -
13	311 Pumping Equipment	25.0	4.00%	\$ -		\$ -					\$ -
14	339.21 Pumping-Other Misc. Pumping Plant	25.0	4.00%	\$ -		\$ -					\$ -
15	Total Pumping Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16											
17	C. Water Treatment Plant										
18	304.3 WTP-Structures and Improvements	44.0	2.27%	\$ -		\$ -					\$ -
19	320 Treatment Equipment	25.0	4.00%	\$ -		\$ -					\$ -
20	320.3 Other Water Treatment Equipment	15.0	6.67%	\$ -		\$ -					\$ -
21	320.3A Other Water Treatment Equipment-PLC	15.0	6.67%	\$ -		\$ -					\$ -
22	339.3 WTP-Other Misc. Treatment Plant	25.0	4.00%	\$ 4,781		\$ 191					\$ 191
23	Total Water Treatment Plant			\$ 4,781	\$ -	\$ 191	\$ -	\$ -	\$ -	\$ -	\$ 191
24											
25	D. Transmission and Distribution Plant										
26	304.4 T&D-Structures and Improvements	88.2	1.13%	\$ -		\$ -					\$ -
27	330 Distribution Reservoirs	88.2	1.13%	\$ -		\$ -					\$ -
28	331 Transmission and Distribution Mains	88.2	1.13%	\$ -		\$ -					\$ -
29	333 Services	88.2	1.13%	\$ -		\$ -					\$ -
30	334 Meters and Meter Installations	35.0	2.86%	\$ -		\$ -					\$ -
31	334A Meters and Meter Installations (15 yr life)	15.0	6.67%	\$ -		\$ -					\$ -
32	335 Hydrants/Standpipes	50.0	2.00%	\$ -		\$ -					\$ -
33	339.4 T&D-Other Misc. Transmission and Distribution PI	25.0	4.00%	\$ -		\$ -					\$ -
34	Total Transmission and Distribution Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35											
36	E. General Plant										
37	304.5 GP-Structures and Improvements	48.0	2.08%	\$ -		\$ -					\$ -
38	340 Office Furniture and Office Equipment	20.0	5.00%	\$ -		\$ -					\$ -
39	349 Computer Hardware	5.0	20.00%	\$ 1,599		\$ 320					\$ 320
40	383 Computer Software	5.0	20.00%	\$ -		\$ -					\$ -
41	341 Transportation Equipment/Vehicles	5.0	20.00%	\$ -		\$ -					\$ -
42	342 Stores Equipment	20.0	5.00%	\$ -		\$ -					\$ -
43	343 Tools, Shop and Garage Equipment	15.0	6.67%	\$ -		\$ -					\$ -
44	344 Laboratory Equipment	15.0	6.67%	\$ -		\$ -					\$ -
45	345 Power Operated Equipment	15.0	6.67%	\$ -		\$ -					\$ -
46	346 Communication Equipment	10.0	10.00%	\$ -		\$ -					\$ -
47	346.1 Communication Equipment - SCADA	10.0	10.00%	\$ -		\$ -					\$ -
48	346.2 Other Communication Equipment	10.0	10.00%	\$ -		\$ -					\$ -
49	347 GP-Miscellaneous Equipment	20.0	5.00%	\$ -		\$ -					\$ -
50	Total General Plant			\$ 1,599	\$ -	\$ 320	\$ -	\$ -	\$ -	\$ -	\$ 320
51											
52	F. Other Tangible Plant										
53	348 Other Tangible Plant	50.0	2.00%	\$ -		\$ -					\$ -
54	Total Other Tangible Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55											
56	G. Intangible Plant										
57	301 Organization	100.0	1.00%	\$ 74,054		\$ 741					\$ 741
58	302 Franchises and Consents	100.0	1.00%	\$ -		\$ -					\$ -
59	Total Intangible Plant			\$ -	\$ -	\$ 741	\$ -	\$ -	\$ -	\$ -	\$ 741
60											
61	H. Land & Land Rights										
62	303.2 Land and Land Rights - Source	0.0	0.00%	\$ -		\$ -					\$ -
63	303.21 Land and Land Rights - Supply	0.0	0.00%	\$ -		\$ -					\$ -
64	303.3 Land and Land Rights - WTP	0.0	0.00%	\$ -		\$ -					\$ -
65	303.4 Land and Land Rights - T&D	0.0	0.00%	\$ -		\$ -					\$ -
66	303.5 Land and Land Rights - GP	0.0	0.00%	\$ -		\$ -					\$ -
67	Total Land & Land Rights			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
68											
69	H. Other										
70	CAPINT Capitalized Interest	66.7	1.50%	\$ -		\$ -					\$ -
71	CAPOH Capitalized Overhead	66.7	1.50%	\$ -		\$ -					\$ -
72	Total Other			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73											
74	TOTAL PLANT			\$ 46,455	\$ -	\$ 2,086	\$ -	\$ -	\$ -	\$ -	\$ 2,086

2024												
Line No.	Account	Depreciation Years	Depreciation Rate	Opening Balance	Accumulated Depreciation – Opening	Depreciation	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Accumulated Depreciation – Ending	
1	A. Source of Supply											
2	304.2 Supply-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
3	305 Collecting and Impounding Reservoirs	48.0	2.08%	\$ 40,075	\$ 835	\$ 835					\$ 1,670	
4	306 Lake, River and Other Intakes	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
5	307 Wells and Springs	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
6	309 Supply Mains	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
7	339.2 Supply-Other Misc. Water Source Plant	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
8	Total Source of Supply			\$ 40,075	\$ 835	\$ 835	\$ -	\$ -	\$ -	\$ -	\$ 1,670	
9												
10	B. Pumping Plant											
11	304.21 Pumping-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
12	310 Power Generation Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
13	311 Pumping Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
14	339.21 Pumping-Other Misc. Pumping Plant	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
15	Total Pumping Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
16												
17	C. Water Treatment Plant											
18	304.3 WTP-Structures and Improvements	44.0	2.27%	\$ -	\$ -	\$ -					\$ -	
19	320 Treatment Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
20	320.3 Other Water Treatment Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
21	320.3A Other Water Treatment Equipment-PLC	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
22	339.3 WTP-Other Misc. Treatment Plant	25.0	4.00%	\$ 4,781	\$ 191	\$ 191					\$ 382	
23	Total Water Treatment Plant			\$ 4,781	\$ 191	\$ 191	\$ -	\$ -	\$ -	\$ -	\$ 382	
24												
25	D. Transmission and Distribution Plant											
26	304.4 T&D-Structures and Improvements	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
27	330 Distribution Reservoirs	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
28	331 Transmission and Distribution Mains	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
29	333 Services	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
30	334 Meters and Meter Installations	35.0	2.86%	\$ -	\$ -	\$ -					\$ -	
31	334A Meters and Meter Installations (15 yr life)	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
32	335 Hydrants/Standpipes	50.0	2.00%	\$ -	\$ -	\$ -					\$ -	
33	339.4 T&D-Other Misc. Transmission and Distribution Pl.	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
34	Total Transmission and Distribution Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
35												
36	E. General Plant											
37	304.5 GP-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
38	340 Office Furniture and Office Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$ -	
39	349 Computer Hardware	5.0	20.00%	\$ 1,599	\$ 320	\$ 320					\$ 640	
40	383 Computer Software	5.0	20.00%	\$ -	\$ -	\$ -					\$ -	
41	341 Transportation Equipment/Vehicles	5.0	20.00%	\$ -	\$ -	\$ -					\$ -	
42	342 Stores Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$ -	
43	343 Tools, Shop and Garage Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
44	344 Laboratory Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
45	345 Power Operated Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
46	346 Communication Equipment	10.0	10.00%	\$ -	\$ -	\$ -					\$ -	
47	346.1 Communication Equipment - SCADA	10.0	10.00%	\$ -	\$ -	\$ -					\$ -	
48	346.2 Other Communication Equipment	10.0	10.00%	\$ -	\$ -	\$ -					\$ -	
49	347 GP-Miscellaneous Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$ -	
50	Total General Plant			\$ 1,599	\$ 320	\$ 320	\$ -	\$ -	\$ -	\$ -	\$ 640	
51												
52	F. Other Tangible Plant											
53	348 Other Tangible Plant	50.0	2.00%	\$ -	\$ -	\$ -					\$ -	
54	Total Other Tangible Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
55												
56	G. Intangible Plant											
57	301 Organization	100.0	1.00%	\$ 74,054	\$ 741	\$ 741					\$ 1,481	
58	302 Franchises and Consents	100.0	1.00%	\$ -	\$ -	\$ -					\$ -	
59	Total Intangible Plant			\$ -	\$ 741	\$ 741	\$ -	\$ -	\$ -	\$ -	\$ 1,481	
60												
61	H. Land & Land Rights											
62	303.2 Land and Land Rights - Source	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
63	303.21 Land and Land Rights - Supply	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
64	303.3 Land and Land Rights - WTP	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
65	303.4 Land and Land Rights - T&D	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
66	303.5 Land and Land Rights - GP	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
67	Total Land & Land Rights			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
68												
69	H. Other											
70	CAPINT Capitalized Interest	66.7	1.50%	\$ -	\$ -	\$ -					\$ -	
71	CAPOH Capitalized Overhead	66.7	1.50%	\$ -	\$ -	\$ -					\$ -	
72	Total Other			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
73												
74	TOTAL PLANT			\$ 46,455	\$ 2,086	\$ 2,086	\$ -	\$ -	\$ -	\$ -	\$ 4,173	

2025												
Line No.	Account	Depreciation Years	Depreciation Rate	Opening Balance	Accumulated Depreciation – Opening	Depreciation	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Accumulated Depreciation - Ending	
1	A. Source of Supply											
2	304.2 Supply-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
3	305 Collecting and Impounding Reservoirs	48.0	2.08%	\$ 40,075	\$ 1,670	\$ 835					\$ 2,505	
4	306 Lake, River and Other Intakes	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
5	307 Wells and Springs	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
6	309 Supply Mains	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
7	339.2 Supply-Other Misc. Water Source Plant	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
8	Total Source of Supply			\$ 40,075	\$ 1,670	\$ 835	\$ -	\$ -	\$ -	\$ -	\$ 2,505	
9												
10	B. Pumping Plant											
11	304.21 Pumping-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
12	310 Power Generation Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
13	311 Pumping Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
14	339.21 Pumping-Other Misc. Pumping Plant	25.0	4.00%	\$ 1,557	\$ -	\$ 62					\$ 62	
15	Total Pumping Plant			\$ 1,557	\$ -	\$ 62	\$ -	\$ -	\$ -	\$ -	\$ 62	
16												
17	C. Water Treatment Plant											
18	304.3 WTP-Structures and Improvements	44.0	2.27%	\$ -	\$ -	\$ -					\$ -	
19	320 Treatment Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
20	320.3 Other Water Treatment Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
21	320.3A Other Water Treatment Equipment-PLC	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
22	339.3 WTP-Other Misc. Treatment Plant	25.0	4.00%	\$ 4,781	\$ 382	\$ 191					\$ 574	
23	Total Water Treatment Plant			\$ 4,781	\$ 382	\$ 191	\$ -	\$ -	\$ -	\$ -	\$ 574	
24												
25	D. Transmission and Distribution Plant											
26	304.4 T&D-Structures and Improvements	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
27	330 Distribution Reservoirs	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
28	331 Transmission and Distribution Mains	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
29	333 Services	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
30	334 Meters and Meter Installations	35.0	2.86%	\$ -	\$ -	\$ -					\$ -	
31	334A Meters and Meter Installations (15 yr life)	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
32	335 Hydrants/Standpipes	50.0	2.00%	\$ -	\$ -	\$ -					\$ -	
33	339.4 T&D-Other Misc. Transmission and Distribution Pl	25.0	4.00%	\$ 10,791	\$ -	\$ 432					\$ 432	
34	Total Transmission and Distribution Plant			\$ 10,791	\$ -	\$ 432	\$ -	\$ -	\$ -	\$ -	\$ 432	
35												
36	E. General Plant											
37	304.5 GP-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
38	340 Office Furniture and Office Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$ -	
39	349 Computer Hardware	5.0	20.00%	\$ 1,599	\$ 640	\$ 320					\$ 959	
40	383 Computer Software	5.0	20.00%	\$ -	\$ -	\$ -					\$ -	
41	341 Transportation Equipment/Vehicles	5.0	20.00%	\$ -	\$ -	\$ -					\$ -	
42	342 Stores Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$ -	
43	343 Tools, Shop and Garage Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
44	344 Laboratory Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
45	345 Power Operated Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
46	346 Communication Equipment	10.0	10.00%	\$ -	\$ -	\$ -					\$ -	
47	346.1 Communication Equipment - SCADA	10.0	10.00%	\$ -	\$ -	\$ -					\$ -	
48	346.2 Other Communication Equipment	10.0	10.00%	\$ -	\$ -	\$ -					\$ -	
49	347 GP-Miscellaneous Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$ -	
50	Total General Plant			\$ 1,599	\$ 640	\$ 320	\$ -	\$ -	\$ -	\$ -	\$ 959	
51												
52	F. Other Tangible Plant											
53	348 Other Tangible Plant	50.0	2.00%	\$ -	\$ -	\$ -					\$ -	
54	Total Other Tangible Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
55												
56	G. Intangible Plant											
57	301 Organization	100.0	1.00%	\$ 74,054	\$ 1,481	\$ 741					\$ 2,222	
58	302 Franchises and Consents	100.0	1.00%	\$ -	\$ -	\$ -					\$ -	
59	Total Intangible Plant			\$ -	\$ 1,481	\$ 741	\$ -	\$ -	\$ -	\$ -	\$ 2,222	
60												
61	H. Land & Land Rights											
62	303.2 Land and Land Rights - Source	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
63	303.21 Land and Land Rights - Supply	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
64	303.3 Land and Land Rights - WTP	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
65	303.4 Land and Land Rights - T&D	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
66	303.5 Land and Land Rights - GP	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
67	Total Land & Land Rights			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
68												
69	H. Other											
70	CAPINT Capitalized Interest	66.7	1.50%	\$ -	\$ -	\$ -					\$ -	
71	CAPOH Capitalized Overhead	66.7	1.50%	\$ -	\$ -	\$ -					\$ -	
72	Total Other			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
73												
74	TOTAL PLANT			\$ 58,803	\$ 4,173	\$ 2,580	\$ -	\$ -	\$ -	\$ -	\$ 6,753	

2026												
Line No.	Account	Depreciation Years	Depreciation Rate	Opening Balance	Accumulated Depreciation - Opening	Depreciation	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Accumulated Depreciation - Ending	
1	A. Source of Supply											
2	304.2 Supply-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
3	305 Collecting and Impounding Reservoirs	48.0	2.08%	\$ 40,075	\$ 2,505	\$ 835					\$ 3,340	
4	306 Lake, River and Other Intakes	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
5	307 Wells and Springs	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
6	309 Supply Mains	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
7	339.2 Supply-Other Misc. Water Source Plant	25.0	4.00%	\$ 95,075	\$ -	\$ 3,803					\$ 3,803	
8	Total Source of Supply			\$ 135,150	\$ 2,505	\$ 4,638	\$ -	\$ -	\$ -	\$ -	\$ 7,143	
9												
10	B. Pumping Plant											
11	304.21 Pumping-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
12	310 Power Generation Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
13	311 Pumping Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
14	339.21 Pumping-Other Misc. Pumping Plant	25.0	4.00%	\$ 1,557	\$ 62	\$ 62					\$ 125	
15	Total Pumping Plant			\$ 1,557	\$ 62	\$ 62	\$ -	\$ -	\$ -	\$ -	\$ 125	
16												
17	C. Water Treatment Plant											
18	304.3 WTP-Structures and Improvements	44.0	2.27%	\$ -	\$ -	\$ -					\$ -	
19	320 Treatment Equipment	25.0	4.00%	\$ 209,547	\$ -	\$ 8,382					\$ 8,382	
20	320.3 Other Water Treatment Equipment	15.0	6.67%	\$ 87,559	\$ -	\$ 5,837					\$ 5,837	
21	320.3A Other Water Treatment Equipment-PLC	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
22	339.3 WTP-Other Misc. Treatment Plant	25.0	4.00%	\$ 4,781	\$ 574	\$ 191					\$ 765	
23	Total Water Treatment Plant			\$ 301,887	\$ 574	\$ 14,410	\$ -	\$ -	\$ -	\$ -	\$ 14,984	
24												
25	D. Transmission and Distribution Plant											
26	304.4 T&D-Structures and Improvements	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
27	330 Distribution Reservoirs	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
28	331 Transmission and Distribution Mains	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
29	333 Services	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
30	334 Meters and Meter Installations	35.0	2.86%	\$ -	\$ -	\$ -					\$ -	
31	334A Meters and Meter Installations (15 yr life)	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
32	335 Hydrants/Standpipes	50.0	2.00%	\$ 19,732	\$ -	\$ 395					\$ 395	
33	339.4 T&D-Other Misc. Transmission and Distribution PI	25.0	4.00%	\$ 10,791	\$ 432	\$ 432					\$ 863	
34	Total Transmission and Distribution Plant			\$ 30,522	\$ 432	\$ 826	\$ -	\$ -	\$ -	\$ -	\$ 1,258	
35												
36	E. General Plant											
37	304.5 GP-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
38	340 Office Furniture and Office Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$ -	
39	349 Computer Hardware	5.0	20.00%	\$ 1,599	\$ 959	\$ 320					\$ 1,279	
40	383 Computer Software	5.0	20.00%	\$ -	\$ -	\$ -					\$ -	
41	341 Transportation Equipment/Vehicles	5.0	20.00%	\$ -	\$ -	\$ -					\$ -	
42	342 Stores Equipment	20.0	5.00%	\$ 7,328	\$ -	\$ 366					\$ 366	
43	343 Tools, Shop and Garage Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
44	344 Laboratory Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
45	345 Power Operated Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
46	346 Communication Equipment	10.0	10.00%	\$ -	\$ -	\$ -					\$ -	
47	346.1 Communication Equipment - SCADA	10.0	10.00%	\$ 27,912	\$ -	\$ 2,791					\$ 2,791	
48	346.2 Other Communication Equipment	10.0	10.00%	\$ -	\$ -	\$ -					\$ -	
49	347 GP-Miscellaneous Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$ -	
50	Total General Plant			\$ 36,839	\$ 959	\$ 3,477	\$ -	\$ -	\$ -	\$ -	\$ 4,437	
51												
52	F. Other Tangible Plant											
53	348 Other Tangible Plant	50.0	2.00%	\$ -	\$ -	\$ -					\$ -	
54	Total Other Tangible Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
55					\$ 71,832	0.97						
56	G. Intangible Plant											
57	301 Organization	100.0	1.00%	\$ 74,054	\$ 2,222	\$ 741					\$ 2,962	
58	302 Franchises and Consents	100.0	1.00%	\$ -	\$ -	\$ -					\$ -	
59	Total Intangible Plant			\$ -	\$ 2,222	\$ 741	\$ -	\$ -	\$ -	\$ -	\$ 2,962	
60												
61	H. Land & Land Rights											
62	303.2 Land and Land Rights - Source	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
63	303.21 Land and Land Rights - Supply	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
64	303.3 Land and Land Rights - WTP	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
65	303.4 Land and Land Rights - T&D	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
66	303.5 Land and Land Rights - GP	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
67	Total Land & Land Rights			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
68												
69	H. Other											
70	CAPINT Capitalized Interest	66.7	1.50%	\$ -	\$ -	\$ -					\$ -	
71	CAPOH Capitalized Overhead	66.7	1.50%	\$ -	\$ -	\$ -					\$ -	
72	Total Other			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
73												
74	TOTAL PLANT			\$ 505,955	\$ 6,753	\$ 24,155	\$ -	\$ -	\$ -	\$ -	\$ 30,908	

2027												
Line No.	Account	Depreciation Years	Depreciation Rate	Opening Balance	Accumulated Depreciation – Opening	Depreciation	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Accumulated Depreciation - Ending	
1	A. Source of Supply											
2	304.2 Supply-Structures and Improvements	48.0	2.08%	\$ 16,952	\$ -	\$ 353					\$ 353	
3	305 Collecting and Impounding Reservoirs	48.0	2.08%	\$ 40,075	\$ 3,340	\$ 835					\$ 4,174	
4	306 Lake, River and Other Intakes	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
5	307 Wells and Springs	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
6	309 Supply Mains	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
7	339.2 Supply-Other Misc. Water Source Plant	25.0	4.00%	\$ 95,075	\$ 3,803	\$ 3,803					\$ 7,606	
8	Total Source of Supply			\$ 152,102	\$ 7,143	\$ 4,991	\$ -	\$ -	\$ -	\$ -	\$ 12,134	
9												
10	B. Pumping Plant											
11	304.21 Pumping-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
12	310 Power Generation Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
13	311 Pumping Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$ -	
14	339.21 Pumping-Other Misc. Pumping Plant	25.0	4.00%	\$ 28,044	\$ 125	\$ 1,122					\$ 1,246	
15	Total Pumping Plant			\$ 28,044	\$ 125	\$ 1,122	\$ -	\$ -	\$ -	\$ -	\$ 1,246	
16												
17	C. Water Treatment Plant											
18	304.3 WTP-Structures and Improvements	44.0	2.27%	\$ -	\$ -	\$ -					\$ -	
19	320 Treatment Equipment	25.0	4.00%	\$ 209,547	\$ 8,382	\$ 8,382					\$ 16,764	
20	320.3 Other Water Treatment Equipment	15.0	6.67%	\$ 87,559	\$ 5,837	\$ 5,837					\$ 11,674	
21	320.3A Other Water Treatment Equipment-PLC	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
22	339.3 WTP-Other Misc. Treatment Plant	25.0	4.00%	\$ 4,781	\$ 765	\$ 191					\$ 956	
23	Total Water Treatment Plant			\$ 301,887	\$ 14,984	\$ 14,410	\$ -	\$ -	\$ -	\$ -	\$ 29,394	
24												
25	D. Transmission and Distribution Plant											
26	304.4 T&D-Structures and Improvements	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
27	330 Distribution Reservoirs	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
28	331 Transmission and Distribution Mains	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
29	333 Services	88.2	1.13%	\$ -	\$ -	\$ -					\$ -	
30	334 Meters and Meter Installations	35.0	2.86%	\$ -	\$ -	\$ -					\$ -	
31	334A Meters and Meter Installations (15 yr life)	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
32	335 Hydrants/Standpipes	50.0	2.00%	\$ 19,732	\$ 395	\$ 395					\$ 789	
33	339.4 T&D-Other Misc. Transmission and Distribution Pl	25.0	4.00%	\$ 137,928	\$ 863	\$ 5,517					\$ 6,380	
34	Total Transmission and Distribution Plant			\$ 157,659	\$ 1,258	\$ 5,912	\$ -	\$ -	\$ -	\$ -	\$ 7,170	
35												
36	E. General Plant											
37	304.5 GP-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$ -	
38	340 Office Furniture and Office Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$ -	
39	349 Computer Hardware	5.0	20.00%	\$ 1,599	\$ 1,279	\$ 320					\$ 1,599	
40	383 Computer Software	5.0	20.00%	\$ -	\$ -	\$ -					\$ -	
41	341 Transportation Equipment/Vehicles	5.0	20.00%	\$ -	\$ -	\$ -					\$ -	
42	342 Stores Equipment	20.0	5.00%	\$ 7,328	\$ 366	\$ 366					\$ 733	
43	343 Tools, Shop and Garage Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
44	344 Laboratory Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
45	345 Power Operated Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$ -	
46	346 Communication Equipment	10.0	10.00%	\$ -	\$ -	\$ -					\$ -	
47	346.1 Communication Equipment - SCADA	10.0	10.00%	\$ 27,912	\$ 2,791	\$ 2,791					\$ 5,582	
48	346.2 Other Communication Equipment	10.0	10.00%	\$ -	\$ -	\$ -					\$ -	
49	347 GP-Miscellaneous Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$ -	
50	Total General Plant			\$ 36,839	\$ 4,437	\$ 3,477	\$ -	\$ -	\$ -	\$ -	\$ 7,914	
51												
52	F. Other Tangible Plant											
53	348 Other Tangible Plant	50.0	2.00%	\$ -	\$ -	\$ -					\$ -	
54	Total Other Tangible Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
55												
56	G. Intangible Plant											
57	301 Organization	100.0	1.00%	\$ 74,054	\$ 2,962	\$ 741					\$ 3,703	
58	302 Franchises and Consents	100.0	1.00%	\$ -	\$ -	\$ -					\$ -	
59	Total Intangible Plant			\$ -	\$ 2,962	\$ 741	\$ -	\$ -	\$ -	\$ -	\$ 3,703	
60												
61	H. Land & Land Rights											
62	303.2 Land and Land Rights - Source	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
63	303.21 Land and Land Rights - Supply	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
64	303.3 Land and Land Rights - WTP	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
65	303.4 Land and Land Rights - T&D	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
66	303.5 Land and Land Rights - GP	0.0	0.00%	\$ -	\$ -	\$ -					\$ -	
67	Total Land & Land Rights			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
68												
69	H. Other											
70	CAPINT Capitalized Interest	66.7	1.50%	\$ -	\$ -	\$ -					\$ -	
71	CAPOH Capitalized Overhead	66.7	1.50%	\$ -	\$ -	\$ -					\$ -	
72	Total Other			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
73												
74	TOTAL PLANT			\$ 676,531	\$ 30,908	\$ 30,653	\$ -	\$ -	\$ -	\$ -	\$ 61,561	

2028												
Line No.	Account	Depreciation Years	Depreciation Rate	Opening Balance	Accumulated Depreciation – Opening	Depreciation	Retirement	Reinstatement	Cost Adjustment (Debit)	Cost Adjustment (Credit)	Accumulated Depreciation - Ending	
1	A. Source of Supply											
2	304.2 Supply-Structures and Improvements	48.0	2.08%	\$ 16,952	\$ 353	\$ 353					\$	706
3	305 Collecting and Impounding Reservoirs	48.0	2.08%	\$ 40,075	\$ 4,174	\$ 835					\$	5,009
4	306 Lake, River and Other Intakes	48.0	2.08%	\$ -	\$ -	\$ -					\$	-
5	307 Wells and Springs	48.0	2.08%	\$ -	\$ -	\$ -					\$	-
6	309 Supply Mains	48.0	2.08%	\$ -	\$ -	\$ -					\$	-
7	339.2 Supply-Other Misc. Water Source Plant	25.0	4.00%	\$ 95,075	\$ 7,606	\$ 3,803					\$	11,409
8	Total Source of Supply			\$ 152,102	\$ 12,134	\$ 4,991	\$ -	\$ -	\$ -	\$ -	\$	17,125
9												
10	B. Pumping Plant											
11	304.21 Pumping-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$	-
12	310 Power Generation Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$	-
13	311 Pumping Equipment	25.0	4.00%	\$ -	\$ -	\$ -					\$	-
14	339.21 Pumping-Other Misc. Pumping Plant	25.0	4.00%	\$ 28,044	\$ 1,246	\$ 1,122					\$	2,368
15	Total Pumping Plant			\$ 28,044	\$ 1,246	\$ 1,122	\$ -	\$ -	\$ -	\$ -	\$	2,368
16												
17	C. Water Treatment Plant											
18	304.3 WTP-Structures and Improvements	44.0	2.27%	\$ -	\$ -	\$ -					\$	-
19	320 Treatment Equipment	25.0	4.00%	\$ 209,547	\$ 16,764	\$ 8,382					\$	25,146
20	320.3 Other Water Treatment Equipment	15.0	6.67%	\$ 87,559	\$ 11,674	\$ 5,837					\$	17,512
21	320.3A Other Water Treatment Equipment-PLC	15.0	6.67%	\$ -	\$ -	\$ -					\$	-
22	339.3 WTP-Other Misc. Treatment Plant	25.0	4.00%	\$ 4,781	\$ 956	\$ 191					\$	1,147
23	Total Water Treatment Plant			\$ 301,887	\$ 29,394	\$ 14,410	\$ -	\$ -	\$ -	\$ -	\$	43,805
24												
25	D. Transmission and Distribution Plant											
26	304.4 T&D-Structures and Improvements	88.2	1.13%	\$ -	\$ -	\$ -					\$	-
27	330 Distribution Reservoirs	88.2	1.13%	\$ -	\$ -	\$ -					\$	-
28	331 Transmission and Distribution Mains	88.2	1.13%	\$ -	\$ -	\$ -					\$	-
29	333 Services	88.2	1.13%	\$ -	\$ -	\$ -					\$	-
30	334 Meters and Meter Installations	35.0	2.86%	\$ -	\$ -	\$ -					\$	-
31	334A Meters and Meter Installations (15 yr life)	15.0	6.67%	\$ -	\$ -	\$ -					\$	-
32	335 Hydrants/Standpipes	50.0	2.00%	\$ 19,732	\$ 789	\$ 395					\$	1,184
33	339.4 T&D-Other Misc. Transmission and Distribution PI	25.0	4.00%	\$ 137,928	\$ 6,380	\$ 5,517					\$	11,898
34	Total Transmission and Distribution Plant			\$ 157,659	\$ 7,170	\$ 5,912	\$ -	\$ -	\$ -	\$ -	\$	13,081
35												
36	E. General Plant											
37	304.5 GP-Structures and Improvements	48.0	2.08%	\$ -	\$ -	\$ -					\$	-
38	340 Office Furniture and Office Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$	-
39	349 Computer Hardware	5.0	20.00%	\$ 1,599	\$ 1,599	\$ -					\$	1,599
40	383 Computer Software	5.0	20.00%	\$ -	\$ -	\$ -					\$	-
41	341 Transportation Equipment/Vehicles	5.0	20.00%	\$ -	\$ -	\$ -					\$	-
42	342 Stores Equipment	20.0	5.00%	\$ 7,328	\$ 733	\$ 366					\$	1,099
43	343 Tools, Shop and Garage Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$	-
44	344 Laboratory Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$	-
45	345 Power Operated Equipment	15.0	6.67%	\$ -	\$ -	\$ -					\$	-
46	346 Communication Equipment	10.0	10.00%	\$ -	\$ -	\$ -					\$	-
47	346.1 Communication Equipment - SCADA	10.0	10.00%	\$ 27,912	\$ 5,582	\$ 2,791					\$	8,374
48	346.2 Other Communication Equipment	10.0	10.00%	\$ -	\$ -	\$ -					\$	-
49	347 GP-Miscellaneous Equipment	20.0	5.00%	\$ -	\$ -	\$ -					\$	-
50	Total General Plant			\$ 36,839	\$ 7,914	\$ 3,158	\$ -	\$ -	\$ -	\$ -	\$	11,072
51												
52	F. Other Tangible Plant											
53	348 Other Tangible Plant	50.0	2.00%	\$ -	\$ -	\$ -					\$	-
54	Total Other Tangible Plant			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
55												
56	G. Intangible Plant											
57	301 Organization	100.0	1.00%	\$ 74,054	\$ 3,703	\$ 741					\$	4,443
58	302 Franchises and Consents	100.0	1.00%	\$ -	\$ -	\$ -					\$	-
59	Total Intangible Plant			\$ -	\$ 3,703	\$ 741	\$ -	\$ -	\$ -	\$ -	\$	4,443
60												
61	H. Land & Land Rights											
62	303.2 Land and Land Rights - Source	0.0	0.00%	\$ -	\$ -	\$ -					\$	-
63	303.21 Land and Land Rights - Supply	0.0	0.00%	\$ -	\$ -	\$ -					\$	-
64	303.3 Land and Land Rights - WTP	0.0	0.00%	\$ -	\$ -	\$ -					\$	-
65	303.4 Land and Land Rights - T&D	0.0	0.00%	\$ -	\$ -	\$ -					\$	-
66	303.5 Land and Land Rights - GP	0.0	0.00%	\$ -	\$ -	\$ -					\$	-
67	Total Land & Land Rights			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
68												
69	H. Other											
70	CAPINT Capitalized Interest	66.7	1.50%	\$ -	\$ -	\$ -					\$	-
71	CAPOH Capitalized Overhead	66.7	1.50%	\$ -	\$ -	\$ -					\$	-
72	Total Other			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$	-
73												
74	TOTAL PLANT			\$ 676,531	\$ 61,561	\$ 30,333	\$ -	\$ -	\$ -	\$ -	\$	91,894

SCHEDULE 6 – CONTRIBUTIONS IN AID OF CONSTRUCTION

Line No.	Item	2023 Actual	2024 Actual	2025 Projected	2026 Forecast	2027 Forecast	2028 Forecast
1	GROSS CIAC						
2	Replacement Reserve Fund						
3	Beginning Balance	\$ 705	\$ 36,422	\$ 73,380	\$ 111,672	\$ 111,672	\$ 111,672
4	Interest	\$ 717	\$ 1,953	\$ 3,291	n/a	n/a	n/a
5	Customer Contributions	\$ 35,000	\$ 35,000	\$ 35,000	n/a	n/a	n/a
6	Authorized / Forecast Release	\$ -	\$ -	\$ -	n/a	n/a	n/a
7	Ending balance	\$ 36,422	\$ 73,380	\$ 111,672	\$ 111,672	\$ 111,672	\$ 111,672
8	Construction Trust Fund						
9	Beginning Balance	\$ 36,149	\$ 42,615	\$ 49,401	\$ 56,522	\$ 56,522	\$ 56,522
10	Interest	\$ 1,466	\$ 1,844	\$ 2,121	n/a	n/a	n/a
11	Customer Contributions	\$ 5,000	\$ 5,000	\$ 5,000	n/a	n/a	n/a
12	Authorized / Forecast Release	\$ -	\$ -	\$ -	n/a	n/a	n/a
13	Ending balance	\$ 42,615	\$ 49,401	\$ 56,522	\$ 56,522	\$ 56,522	\$ 56,522
14	Other Additions						
15							
16	Total						
17	Beginning Balance	\$ 36,854	\$ 79,036	\$ 122,781	\$ 168,194	\$ 168,194	\$ 168,194
18	Ending balance	\$ 79,036	\$ 122,781	\$ 168,194	\$ 168,194	\$ 168,194	\$ 168,194
19							
20	CIAC ACCUMULATED DEPRECIATION						
21	Beginning Balance				0	56,065	112,129
22	Depreciation Years				3	3	3
23	Depreciation Rate				33.33%	33.33%	33.33%
24	Depreciation				56,065	56,065	56,065
25	Ending balance				56,065	112,129	168,194
26							
27	NET CIAC						
28	Beginning Balance				168,194	112,129	56,065
29	Ending balance				112,129	56,065	0
30	Net Mid-Year CIAC				140,161	84,097	28,032

SCHEDULE 7 – COST OF CAPITAL

Line No.	Item	Forecast 2026	Forecast 2027	Forecast 2028	Reference
1	Mid-year Rate Base				
	Mid-year Net Assets	\$ 527,722	\$ 637,005	\$ 662,963	Schedule 3
2	Mid-year RSA	\$ 15,489	\$ 30,128	\$ 23,560	Schedule 3
3	Rate Base	\$ 543,211	\$ 667,133	\$ 686,523	
4					
5	Capital Structure %				
	Debt	51%	51%	51%	
6	Equity	49%	49%	49%	
7	Total	100%	100%	100%	
8					
9	Cost of Capital %				
	Deemed Interest Rate	6.05%	6.05%	6.05%	
10	Return on Equity	10.40%	10.40%	10.40%	
11	Weighted Average Cost of Capital (WACC)	8.18%	8.18%	8.18%	
12					
13	Rate Base Financing \$				
	<u>Net Assets</u>				
14	Debt	\$ 269,138	\$ 324,873	\$ 338,111	
15	Equity	\$ 258,584	\$ 312,133	\$ 324,852	
16	<u>RSA</u>				
17	Debt	\$ 7,899	\$ 15,365	\$ 12,016	
18	Equity	\$ 7,590	\$ 14,763	\$ 11,544	
19	Total	\$ 543,211	\$ 667,133	\$ 686,523	
20					
21	Cost of Capital \$				
	<u>Net Assets</u>				
22	Interest on Debt	\$ 16,272	\$ 19,642	\$ 20,442	
23	Return on Equity	\$ 26,893	\$ 32,462	\$ 33,785	
24	<u>RSA</u>				
25	Interest on Debt	\$ 478	\$ 929	\$ 726	
26	Return on Equity	\$ 789	\$ 1,535	\$ 1,201	
27	Return on Rate Base	\$ 44,432	\$ 54,568	\$ 56,154	
28					
29	Rate Base Return	8.18%	8.18%	8.18%	

SCHEDULE 8 – RATE STABILIZATION ACCOUNT

Line	Test Period	Opening Balance	Opening Adjustments	Adjusted Opening Balance	Annual Accrual	Adjustments	Ending Balance	Mid-Year Balance	Carrying Cost	Net Ending Balance
1	A	B	C	D	E	F	G	H	I	J
2		= J	True-up (down) input	= B + C	Solved (Note 1)	True-up (down) input	= D - E - F	= average (B, G)	= H * WACC	= G + I
3	2026	\$ -	\$ -	\$ -	\$ (30,978)	\$ -	\$ 30,978	\$ 15,489	\$ 1,267	\$ 32,245
4	2027	\$ 32,245	\$ -	\$ 32,245	\$ 4,234	\$ -	\$ 28,011	\$ 30,128	\$ 2,464	\$ 30,476
5	2028	\$ 30,476	\$ -	\$ 30,476	\$ 13,831	\$ -	\$ 16,645	\$ 23,560	\$ 1,927	\$ 18,572
6	2029	\$ 18,572	\$ -	\$ 18,572	\$ (31,878)	\$ -	\$ 50,450	\$ 34,511	\$ 2,823	\$ 53,272
7	2030	\$ 53,272	\$ -	\$ 53,272	\$ (18,604)	\$ -	\$ 71,876	\$ 62,574	\$ 5,118	\$ 76,994
8	2031	\$ 76,994	\$ -	\$ 76,994	\$ (2,907)	\$ -	\$ 79,901	\$ 78,448	\$ 6,417	\$ 86,318
9	2032	\$ 86,318	\$ -	\$ 86,318	\$ 14,172	\$ -	\$ 72,146	\$ 79,232	\$ 6,481	\$ 78,627
10	2033	\$ 78,627	\$ -	\$ 78,627	\$ 32,753	\$ -	\$ 45,874	\$ 62,250	\$ 5,092	\$ 50,965
11	2034	\$ 50,965	\$ -	\$ 50,965	\$ 52,969	\$ -	\$ (2,004)	\$ 24,481	\$ 2,002	\$ (1)

Note 1: Annual accruals are solved for as the annual revenue-neutral levelized rate increase each year that targets a balance in the RSA = 0 at end of rate levelization period (9 years).
The levelized rate increase factors in the recovery of the carrying costs of the RSA balance.

SCHEDULE 9 – CAPITAL COST ALLOWANCE

2023						
Line No.	CCA Class	CCA Class Rate	Undepreciated Capital Cost - Opening Balance	Addition in Period	CCA Deductible in Period	Undepreciated Capital Cost - Closing Balance
1	1	4%	\$44,856	\$0	(\$1,794)	\$43,062
2	8	20%	\$0	\$0	\$0	\$0
3	10.1	30%	\$0	\$0	\$0	\$0
4	14	5%	\$0	\$0	\$0	\$0
5	14.1	5%	\$74,054	\$0	(\$3,703)	\$70,351
6	50	55%	\$1,599	\$0	(\$879)	\$720
7	Total		\$120,509	\$0	(\$6,376)	\$114,133

2024						
Line No.	CCA Class	CCA Class Rate	Undepreciated Capital Cost - Opening Balance	Addition in Period	CCA Deductible in Period	Undepreciated Capital Cost - Closing Balance
1	1	4%	\$43,062	\$12,348	(\$1,969)	\$53,440
2	8	20%	\$0	\$0	\$0	\$0
3	10.1	30%	\$0	\$0	\$0	\$0
4	14	5%	\$0	\$0	\$0	\$0
5	14.1	5%	\$70,351	\$0	(\$3,518)	\$66,834
6	50	55%	\$720	\$0	(\$396)	\$324
7	Total		\$114,133	\$12,348	(\$5,883)	\$120,598

2025						
Line No.	CCA Class	CCA Class Rate	Undepreciated Capital Cost - Opening Balance	Addition in Period	CCA Deductible in Period	Undepreciated Capital Cost - Closing Balance
1	1	4%	\$53,440	\$114,807	(\$4,434)	\$163,813
2	8	20%	\$0	\$304,434	(\$30,443)	\$273,990
3	10.1	30%	\$0	\$0	\$0	\$0
4	14	5%	\$0	\$0	\$0	\$0
5	14.1	5%	\$66,834	\$0	(\$3,342)	\$63,492
6	50	55%	\$324	\$27,912	(\$7,854)	\$20,382
7	Total		\$120,598	\$447,153	(\$46,073)	\$521,677

2026						
Line No.	CCA Class	CCA Class Rate	Undepreciated Capital Cost - Opening Balance	Addition in Period	CCA Deductible in Period	Undepreciated Capital Cost - Closing Balance
1	1	4%	\$163,813	\$170,576	(\$9,964)	\$324,425
2	8	20%	\$273,990	\$0	(\$54,798)	\$219,192
3	10.1	30%	\$0	\$0	\$0	\$0
4	14	5%	\$0	\$0	\$0	\$0
5	14.1	5%	\$63,492	\$0	(\$3,175)	\$60,317
6	50	55%	\$20,382	\$0	(\$11,210)	\$9,172
7	Total		\$521,677	\$170,576	(\$79,147)	\$613,107

2027						
Line No.	CCA Class	CCA Class Rate	Undepreciated Capital Cost - Opening Balance	Addition in Period	CCA Deductible in Period	Undepreciated Capital Cost - Closing Balance
1	1	4%	\$324,425	\$0	(\$12,977)	\$311,448
2	8	20%	\$219,192	\$0	(\$43,838)	\$175,354
3	10.1	30%	\$0	\$0	\$0	\$0
4	14	5%	\$0	\$0	\$0	\$0
5	14.1	5%	\$60,317	\$0	(\$3,016)	\$57,302
6	50	55%	\$9,172	\$0	(\$5,045)	\$4,127
7	Total		\$613,107	\$0	(\$64,876)	\$548,231

2028						
Line No.	CCA Class	CCA Class Rate	Undepreciated Capital Cost - Opening Balance	Addition in Period	CCA Deductible in Period	Undepreciated Capital Cost - Closing Balance
1	1	4%	\$311,448	\$0	(\$12,458)	\$298,990
2	8	20%	\$175,354	\$0	(\$35,071)	\$140,283
3	10.1	30%	\$0	\$0	\$0	\$0
4	14	5%	\$0	\$0	\$0	\$0
5	14.1	5%	\$57,302	\$0	(\$2,865)	\$54,436
6	50	55%	\$4,127	\$0	(\$2,270)	\$1,857
7	Total		\$548,231	\$0	(\$52,664)	\$495,567

SCHEDULE 10 – INCOME TAX

Line No.	Item	Forecast 2026	Forecast 2027	Forecast 2028	Reference
1	Revenue	\$ 151,611	\$ 164,935	\$ 179,427	Schedule 1
2	O&M Expense	\$ (171,334)	\$ (134,010)	\$ (137,101)	Schedule 2
3	Depreciation	\$ (24,155)	\$ (30,653)	\$ (30,333)	Schedule 5
4	Interest on Net Assets and RSA	\$ (16,750)	\$ (20,571)	\$ (21,169)	Schedule 7
5	Earnings before tax	\$ (60,627)	\$ (20,298)	\$ (9,176)	
6					
7	Add: Depreciation Expense	\$ 24,155	\$ 30,653	\$ 30,333	Schedule 5
8	Deduct: Capital Cost Allowance	\$ (79,147)	\$ (64,876)	\$ (52,664)	Schedule 9
9	Taxable Income	\$ (115,619)	\$ (54,521)	\$ (31,506)	
16					
17	Non-capital loss carried forward	\$ (115,619)	\$ (170,140)	\$ (201,647)	
18	Non-capital loss applied	\$ -	\$ -	\$ -	
19	Net Taxable Income/(Loss) for Tax Purposes	\$ (115,619)	\$ (170,140)	\$ (201,647)	
20					
21	Effective Income Tax Rate	27%	27%	27%	
22	Current Income Tax Expense	\$ -	\$ -	\$ -	

SCHEDULE 11 – BILLING DETERMINANTS, REVENUE AND BILL IMPACTS

				2023	2024	2025	2026	2027	2028
Line No.				Actual	Actual	Projected	Forecast	Forecast	Forecast
1	Customer Count								
2	Residential Service	Full Use Connected Lots	#	168	166	175	178	181	184
3		Seasonal Use Connected Lots	#	0	0	0	0	0	0
4		# shutoff months average		0	0	0	0	0	0
5									
6	Standby Rent	Residential Service Connected Lots	#	60	60	51	48	45	42
7		SFRE Connected Lots	#	0	0	0	0	0	0
8									
9	Untreated Irrigation Service	SFRE Separate Connections	#	1	1	1	1	1	1
10									
11	Customer Rates								
12									
13	Residential Service	Full Use Connected Lots	\$/month	\$ 55.00	\$ 55.00	\$ 55.00	\$ 59.58	\$ 64.54	\$ 69.91
14		Seasonal Use Connected Lots	% of Full Use for shutoff mo.	80%	80%	80%	80%	80%	80%
15									
16	Standby Rent	Residential Service Connected Lots	\$/year	\$ 460.00	\$ 460.00	\$ 460.00	\$ 498.29	\$ 539.77	\$ 584.70
17		SFRE Connected Lots	\$/year	\$ 460.00	\$ 460.00	\$ 460.00	\$ 498.29	\$ 539.77	\$ 584.70
18									
19	Untreated Irrigation Service	SFRE Separate Connections	\$/month	\$ 33.37	\$ 33.37	\$ 33.37	\$ 36.15	\$ 39.16	\$ 42.42
20									
21	RRF Contributions		\$/year of total collection	\$ 35,000	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -
22									
23	Revenue								
24									
25	Residential Service	Full Use	\$	\$ 108,900	\$ 109,560	\$ 115,500	\$ 127,259	\$ 140,176	\$ 154,361
26		Seasonal Use	\$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	Standby Rent	Residential service	\$	\$ 28,520	\$ 27,600	\$ 23,460	\$ 23,918	\$ 24,290	\$ 24,557
28		SFRE Lots	\$	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Untreated Irrigation Service	SFRE Separate Connections	\$	\$ 400	\$ 400	\$ 400	\$ 434	\$ 470	\$ 509
30	Total Revenue			\$ 137,820	\$ 137,560	\$ 139,360	\$ 151,611	\$ 164,935	\$ 179,427
31									
32	Applicable Bill Impacts								
33	Residential Service	Full Use	Annual Bill	\$ 660	\$ 660	\$ 660	\$ 715	\$ 774	\$ 839
34			Bill Impact Year over Year		0.0%	0.0%	8.3%	8.3%	8.3%
35									
36	Standby Rent	Residential service	Annual Bill	\$ 460	\$ 460	\$ 460	\$ 498	\$ 540	\$ 585
37			Bill Impact		0.0%	0.0%	8.3%	8.3%	8.3%